

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: Andrew Wright MacGill

FILE NO. 1200060

**CONSENT ORDER OF
WITHDRAWAL OF APPLICATION**

TO THE RESPONDENT: Andrew Wright MacGill
(CRD#: 1302000)
13509 Hollow Cove Ave
Tampa, FL 33613

Andrew Wright MacGill
C/o Ameriprise Financial Services, Inc.
5221 Ameriprise Financial Center
Minneapolis, MN 55474

WHEREAS, Respondent on the 22nd day of March, 2012 executed a certain Stipulation to Enter Consent Order of Withdrawal of Application (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated March 1, 2012 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Withdrawal of Application ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That on February 27, 2012, **Ameriprise Financial Services, Inc.**, a registered dealer, filed a Form U-4 application for registration of the Respondent as a salesperson in the State of Illinois pursuant to Section 8 of the Act.
2. That on February 11, 2010, FINRA entered a Letter of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. 2007011933101 which sanctioned the Respondent as follows: fifteen (15) business days suspension from association with any FINRA member in any capacity; and

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\$12,023 fine, of which 2,023 constitutes disgorgement of the commissions he earned from the sales of RCNs to AS and LS.

3. That the AWC found: During the periods from May 2007 through November 2007, Respondent MacGill recommended and executed nine (9) purchases of reverse convertible notes ("RCNs") in the accounts of H & R Block customers AS and LS, husband and wife. Following MacGill's recommendations, AS and LS invested more than forty (40) percent of their total liquid net worth in RCNs over this time period. This concentrated position in RCNs exposed AS and LS to a risk of loss that exceeded their risk tolerance and investment objectives, and ultimately resulted in substantial loss. This conduct violated NASD Conduct Rules 2310 and 2110.
4. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self regulatory Organization.
5. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondent's registration as a salesperson **in the State** of Illinois is subject to denial pursuant to Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he shall cause to have his application for registration as a salesperson in the State of Illinois withdrawn within three (3) days from the entry of this Consent Order and will not re-apply for registration for a period of two (2) years from the entry of this Consent Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

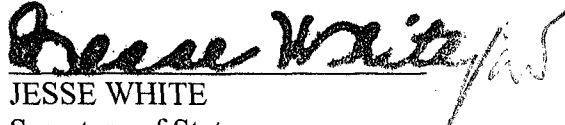
1. The Respondent shall cause to have his application for registration as a salesperson in the State of Illinois withdrawn within three (3) days from the entry of this Consent Order and will not re-apply for registration for a period of two (2) years from the entry of this Consent Order.

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2. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED This 23rd day of MARCH 2012.


JESSE WHITE
Secretary of State
State of Illinois

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