

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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IN THE MATTER OF: ANDREW WRIGHT MAC GILL )  
\_\_\_\_\_)

FILE NO. 1200060

**NOTICE OF HEARING**

TO THE RESPONDENT:

Andrew Wright MacGill  
(CRD#: 1302000)  
13509 Hollow Cove Ave  
Tampa, FL 33613

Andrew Wright MacGill  
(CRD#: 1302000)  
c/o AMERIPRISE FINANCIAL SERVICES, INC.  
5221 Ameriprise Financial Center  
Minneapolis, MN 55474

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 25th day of April, 2012 at the hour of 10:00 a.m. or as soon as possible thereafter, before James L. Kopecky Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered denying Andrew Wright MacGill (the "Respondent") registration as a salesperson in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.E (4) of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That on February 27, 2012, Ameriprise Financial Services, Inc., a registered dealer, filed a Form U-4 application for registration of the Respondent as a salesperson in the State of Illinois pursuant to Section 8 of the Act.
2. That on February 11, 2010, FINRA entered a Letter of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. 2007011933101 which sanctioned the Respondent as follows: fifteen (15) business days suspension from association with any FINRA member in any capacity; and \$12,023 fine, of which 2,023 constitutes disgorgement of the commissions he earned from the sales of RCNs to AS and LS.

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3. That the AWC found: During the periods from May 2007 through November 2007, Respondent MacGill recommended and executed nine (9) purchases of reverse convertible notes ("RCNs") in the accounts of H & R Block customers AS and LS, husband and wife. Following MacGill's recommendations, AS and LS invested more than forty (40) percent of their total liquid net worth in RCNs over this time period. This concentrated position in RCNs exposed AS and LS to a risk of loss that exceed their risk tolerance and investment objectives, and ultimately resulted in substantial loss. This conduct violated NASD Conduct Rules 2310 and 2110.
4. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self regulatory Organization.
5. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
6. That by virtue of the foregoing, the Respondent's registration as a Salesperson in the State of Illinois is subject to denial pursuant to Section 8.E (1)(j) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 ILL. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default unless any Respondent has upon due notice moved for and obtained a continuance.

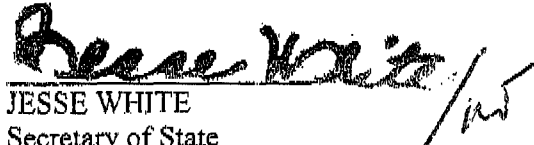
A copy of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

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Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 1st day of March, 2012.

  
JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
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Illinois Securities Department  
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Hearing Officer:  
James L. Kopecky