

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

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IN THE MATTER OF: ROBERT T. CIACCIO, JR.) FILE NO. 1200070
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NOTICE OF HEARING

TO THE RESPONDENT:

Robert T. Ciaccio, Jr.
(CRD#: 3039424)
34 Moeller St.
Hicksville, NY 11801

Robert T. Ciaccio, Jr.
(CRD#: 3039424)
c/o Obsidian Financial Group, LLC
1000 Woodbury Rd Ste. 110
Woodbury, NY 11797

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 16th day of May, 2012 at the hour of 10:00 a.m. or as soon as possible thereafter, before James L. Kopecky Esq. or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an order shall be entered revoking Robert T. Ciaccio Jr's (the "Respondent") registration as a salesperson and representative in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.E (4) of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act.

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2. That on February 3, 2012 FINRA entered LETTER OF ACCEPTANCE, WAIVER AND CONSENT (“AWC” or “Order”) submitted by the Respondent regarding Disciplinary Proceeding No. 2009019647801 which sanctioned the Respondent as follows:
 - a) suspended from association with any FINRA member in any capacity for fifteen (15) business days; and
 - b) fined \$5,000.
3. That the Order found: Between July 24, 2009 and August 12, 2009, while registered through Obsidian, Respondent effected five unauthorized transactions in the account of customer BL without the customer’s knowledge, authorization or consent. By reason of the foregoing, Respondent violated FINRA Rule 2010.
4. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory Organization.
5. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
6. That by virtue of the foregoing, the Respondent's registration as a Salesperson in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(j) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 ILL. Adm. Code 130) (the “Rules”), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

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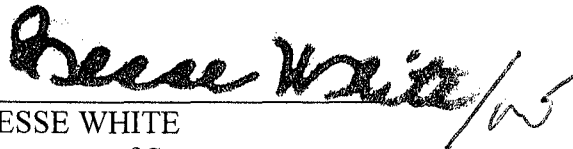
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Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 13th day of March 2012.

A handwritten signature in black ink that reads "Jesse White" followed by a stylized flourish or initials.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
Cheryl Goss Weiss
Mary A. Lopez
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Illinois Securities Department
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Hearing Officer:
James L. Kopecky:
203 N. LaSalle
Chicago, Illinois 60601