

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

_____))
IN THE MATTER OF: LEGEND MERCHANT GROUP, INC.)) FILE NO. 1200118
_____))

SUMMARY ORDER OF PROHIBITION

TO RESPONDENT: **LEGEND MERCHANT GROUP, INC.**
(CRD # 5155)
30 Broad Street, 38th Floor
New York, NY 10004

WHEREAS, pursuant to the authority granted under Section 11.F(7) of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the Secretary of State has determined that the Respondent's registration as a dealer in the State of Illinois is subject to a Summary Order of Prohibition;

WHEREAS, the Secretary of State finds that the grounds for such Summary Order of Prohibition are as follows:

1. That Respondent was registered as a Dealer with the State of Illinois on July 13, 1987.
2. That Section 11.F(7) provides inter alia, that whenever the Secretary of State finds that a person is currently expelled from, refused membership in or association with, or limited in any material capacity by a self-regulatory organization registered under the Federal 1934 Act or Federal 1974 Act because a fraudulent or deceptive act or a practice in violation of a rule, regulation, or standard duly promulgated by the self-regulatory organization, the Secretary of State may enter a Summary Order of Prohibition.
3. That FINRA is a self-regulatory organization as specified in Section 11.F(7) of the Act.
4. That on April 9, 2012 FINRA entered a Suspension against Respondent and sanctioned Respondent as follows:

PURSUANT TO FINRA RULE 9552, RESPONDENT LEGEND
MERCHANT GROUP, INC'S FINRA MEMBERSHIP WAS SUSPENDED

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AS OF THE CLOSE OF BUSINESS APRIL 9, 2012. IF THE FIRM FAILS TO REQUEST TERMINATION OF THE SUSPENSION WITHIN THREE MONTHS, IT WILL BE AUTOMATICALLY EXPELLED.

5. That FINRA found:

RESPONDENT LEGEND MERCHANT GROUP, INC FAILED TO FILE ITS DEC. 2011 ANNUAL AUDIT REPORT WITHIN 21 DAYS AFTER SERVICE OF THE NOTICE OF SUSPENSION DATED MARCH 15, 2012.

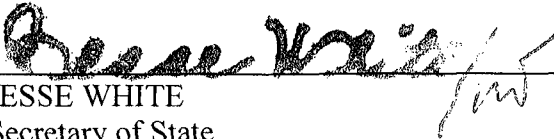
6. That by virtue of the foregoing, the Respondent's registration as a Dealer in the State of Illinois is subject to Summary Order of Prohibition pursuant to Section 11.F(7) of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, **Respondent Legend Merchant Group, Inc.** is **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondent may request a hearing on this matter by transmitting such request in writing to Tanya Solov, Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Summary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonable practicable. A request for hearing will not stop the effectiveness of this Summary Order and will extend the effectiveness of this Summary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS SUMMARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS SUMMARY ORDER OF PROHIBITION FINAL.

Dated: This 8th day of May 2012.



JESSE WHITE
Secretary of State
State of Illinois

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Attorney for the Secretary of State:

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