

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: MSF SECURITIES, INC.

FILE NO. 1200083

ORDER OF CANCELLATION

TO THE RESPONDENT: MSF Securities, Inc. (CRD#: 114004)
2701 East Camelback Road, Suite 180
Phoenix, AZ 85016

This matter having come on for consideration before JESSE WHITE, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That MSF Securities, Inc., (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That the Department sent letters to the Respondent by means of certified mail, return receipt requested on February 1, 2012 and April 3, 2012, regarding their failure to provide the requested Illinois Designated Principal Information.
3. The April 3rd letter was returned to the Department by the United States Postal Service ("USPS") as "address unknown, unable to forward".

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4. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
5. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.
6. That it is in the public interest to enter an order, which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent in the State of Illinois is hereby **CANCELLED**.

DATED: This 16th day of May 2012.



JESSIE WHITE
Secretary of State
State of Illinois

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