

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

\_\_\_\_\_) )  
IN THE MATTER OF: ROBERT T. CIACCIO, JR.) )  
\_\_\_\_\_) )

FILE NO. 1200070

**CONSENT ORDER OF DISMISSAL**

TO THE RESPONDENT:

Robert T. Ciaccio, Jr.  
(CRD#: 3039424)  
34 Moeller St.  
Hicksville, NY 11801

Robert T. Ciaccio, Jr.  
(CRD#: 3039424)  
c/o Obsidian Financial Group, LLC  
1000 Woodbury Rd Ste. 110  
Woodbury, NY 11797

WHEREAS, Respondent on the 10<sup>th</sup> day of May, 2012 executed a certain Stipulation to Enter Consent Order of Dismissal (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Amended Notice of Hearing of the Secretary of State, Securities Department, dated March 13, 2012, in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Dismissal "Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. At all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act.

Consent Order of Dismissal

2

2. On February 3, 2012 FINRA entered LETTER OF ACCEPTANCE, WAIVER AND CONSENT (“AWC” or “Order”) submitted by the Respondent regarding Disciplinary Proceeding No. 2009019647801 which sanctioned the Respondent as follows:
  - a) suspended from association with any FINRA member in any capacity for fifteen (15) business days; and
  - b) fined \$5,000.
3. The Order found: Between July 24, 2009 and August 12, 2009, while registered through Obsidian, Respondent effected five unauthorized transactions in the account of customer BL without the customer’s knowledge, authorization or consent. By reason of the foregoing, Respondent violated FINRA Rule 2010.
4. Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory Organization.
5. FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

Respondent's registration as a salesperson **in the State** of Illinois is subject to revocation pursuant to Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that she has executed a certain Affidavit, which contains undertakings that she will adhere to upon entry of this Consent Order. Said Affidavit is incorporated herein and made a part hereof.

Consent Order of Dismissal

3

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. The Notice of Hearing dated March 13, 2012 is dismissed.
2. The Respondent shall comply with all of the terms and conditions contained in his accompanying Affidavit, which has been made a part of this Order.
3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 15<sup>th</sup> day of May 2012.

A handwritten signature in black ink that reads "Jesse White" with a stylized flourish at the end.

JESSE WHITE  
Secretary of State  
State of Illinois

Cheryl Goss Weiss  
Enforcement Attorney  
Illinois Securities Department  
Office of Secretary of State  
69 West Washington St. - Suite 1220  
Chicago, IL 60602  
Telephone: 312.793.3324  
Facsimile: 312.793.1202