



Notice of Hearing

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3. That the Order found: From June 16, 2009 through August 6, 2009, Molnar impersonated four customers in order to expedite the transfer of their accounts from his former broker-dealer employer to his new broker-dealer employer. In each instance, he placed a telephone call to his former broker-dealer, identified himself as the customer, and proceeded to impersonate the customer, sometimes using personal information such as the customer's birth date or social security number. Although the customers had authorized the transfer of their accounts, the customers did not authorize the impersonations. By reason of the foregoing, Respondent violated FINRA Rule 2010.
4. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory Organization.
5. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
6. That by virtue of the foregoing, the Respondent's registration as a Salesperson in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(j) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 ILL. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

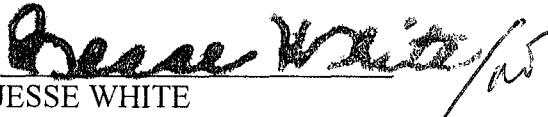
A copy of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, can be found at [www.cyberdriveillinois.com](http://www.cyberdriveillinois.com).

Notice of Hearing

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Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 17<sup>th</sup> day of May 2012.

  
JESSE WHITE  
Secretary of State  
State of Illinois

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