

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF George Teng

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FILE NO 0900040

NOTICE OF HEARING

TO THE RESPONDENT: George Teng
 2223 Hillsboro Lane Court
 Naperville, Illinois 60564

You are hereby notified that pursuant to Section 11 E of the Illinois Securities Law of 1953 [815. ILCS 5] (the "Act") and 14Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 25th day of April 2012, at the hour of 10:00 a.m., or as soon as possible thereafter, before James L Kopecky, Esq or such duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered pursuant to Section 11 E of the Act prohibiting Respondent from selling or offering for sale securities in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to imposition of a monetary fine in the maximum amount pursuant to 11 E(4) of the Act, payable within 10 (ten) days of the order

The grounds for such proposed action are as follows

- 1 That Respondent George Teng ("Respondent") is an individual with a last known address of 2223 Hillsboro Lane Court, Naperville, Illinois 60564.

- 2 That Respondent was registered as a sales representative and as an investment advisor representative through his employment with MetLife Securities, Inc ("MetLife") at all relevant times between

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January 1, 2007 and December 31, 2010. Respondent's CRD number is 2101388

3. That the Investor ("Investor") was a resident of Illinois during all relevant times
4. That Investor's Mother purchased two variable annuities through another agent in 1998 and Investor was named as an owner of each of those two variable annuities in 2006
5. That Respondent was not the agent of record for the sale of the variable annuities to Investor's Mother; Respondent was assigned as the account representative for Investor's Mother in 2006.
6. That Investor's Mother died on September 8, 2007.
7. That Respondent sold Investor a new annuity, issued on September 25, 2007 in the amount of \$253,000, which represented the entire distribution from the 2 annuities referenced in paragraph d above.
8. That Section 8 E(1)(q) of the Act provides, *inter alia*, that the registration of a salesperson or an investment advisor representative may be denied suspended or revoked if the Secretary of State finds that the salesperson or investment advisor representative has failed to maintain the books and records required under this Act or rules promulgated under this Act. . or a self-regulatory agency.
9. That the recommendation to purchase the annuity referenced in paragraph g above was done so without complete documentation of the Investor's financial profile.
10. That by virtue of the foregoing, the Respondent has violated Section 8 E(1)(q) of the Act.

You are further notified that you are required pursuant to Section 130 1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel, may present evidence, may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

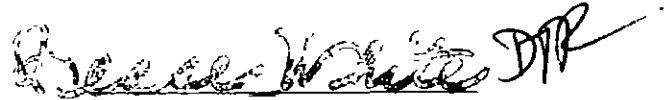
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The Rules promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department may be viewed online at [http //www.cyberdriveillinois.com/departments/securities/lawrules.html](http://www.cyberdriveillinois.com/departments/securities/lawrules.html).

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

DATED: This 9th day of March 2012.

A handwritten signature in black ink, appearing to read "Jesse White" followed by a stylized flourish or initials.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State
Gregory J. Solberg
Office of the Secretary of State
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-9643