

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:

**Charlise Darcel Williams
(CRD# 4522107)**

File Number: 1200254

TEMPORARY ORDER OF PROHIBITION & SUSPENSION

TO THE RESPONDENT:

Charlise Darcel Williams
(CRD #4522107)
875 N. Michigan Avenue, Suite 3100
Chicago, Illinois 60611

Charlise Darcel Williams
(CRD #4522107)
500 E. 33rd Street, Unit 215
Chicago, Illinois 60616

Charlise Darcel Williams
c/o Shawn Michael Mihal
Vice President & Chief Compliance Officer
Transamerica Financial Advisors, Inc. (CRD# 16164)
570 Carillon Parkway
St. Petersburg, Florida 33716-1202

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

MAKING FALSE STATEMENTS TO THE SECRETARY OF STATE

1. Respondent **Charlise Darcel Williams** ("Williams") is an individual with last known addresses of 875 N. Michigan Avenue, Suite 3100, Chicago, Illinois 60611 and 500 E. 33rd Street, Unit 215, Chicago, Illinois 60616.
2. Williams is currently registered as a securities salesperson of Transamerica Financial Advisors, Inc. ("Transamerica") and was also registered in this capacity with Transamerica's predecessor company, World Group Securities, Inc. ("World Group") Williams has been registered with Transamerica or World Group since May of 2002.

3. Additionally, Williams is involved in a number of investment related and non-investment related business entities outside of her position as a registered representative of Transamerica.
4. Some of the various positions that Williams holds include:
 - An agent of Heritage Trust
 - A sales associate for Keller Williams Realty
 - A bookkeeper for Entertainment Too Night
 - An agent of Illinois Mutual
 - An agent of Ripinger Financial
 - Vice President of PDR Realty Development
 - President of C. Williams and Associates
5. As President of C. Williams and Associates, Williams is involved in a number of activities that would fall inside and outside of the scope of her business with Transamerica. For example, in a solicitation for business for C. Williams and Associates, Williams holds out her company as being involved in the following areas:
 - Financial Education
 - College planning
 - Retirement planning
 - Estate planning
 - Savings and Related Products
 - Annuities
 - Life Insurance
 - Dental Insurance
 - Health Insurance
 - Other Health Products
 - Disability Insurance
 - Long Term Care
 - Debt Solutions
 - Rollovers
 - Credit Card Processing
 - Credit Card Equipment
 - Real Estate Services
 - Structured Settlements
 - Business Services
 - Group Products
 - Group Retirement Products
 - Payroll Services
 - Living Trust
 - Property & Casualty

6. Pursuant to the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the “Act”) and the Rules and Regulations promulgated under the Act, securities salespersons are required, through their broker-dealer, to file an application for registration with the Secretary of State by filing a U-4 form through the CRD system. The U-4 form must be amended within ten (10) business days when the salesperson experiences a change that renders any information contained in the initial application for registration inaccurate.
7. Williams submitted her first U-4 form as a securities salesperson of Transamerica on February 8, 2012. On this U-4 form she answered the following question:

“Are you currently engaged in any other business either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise? (Please exclude non *investment-related* activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.) If YES, please provide the following details: the name of the other business, whether the business is *investment-related*, the address of the other business, the nature of the other business, your position, title, or relationship with the other business, the start date of your relationship, the approximate number of hours/month you devote to the other business, the number of hours you devote to the other business during securities trading hours, and briefly describe your duties relating to the other business.”

8. In answering this question, Williams stated that she was not involved in outside business activity.
9. In her most recent U-4 filing, Williams continued to state that she was not involved in any business activities outside of her business with Transamerica.
10. When answering the question on Form U-4 relating to outside business activity, Williams failed to identify the outside business activities set forth in paragraphs 4 and 5 above, and at no time did Williams update her U-4 Form to specify:
 - a. the name of the other business;
 - b. whether the business is investment-related;
 - c. the address of the other business;
 - d. the nature of the other business;
 - e. her position, title, or relationship with the other business;
 - f. the start date of her relationship with the other business;
 - g. the approximate number of hours/month she devotes to the other business; or
 - h. the number of hours she devotes to the other business during securities trading hours.
11. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be

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filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.

12. Section 12.E of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to make or cause to be made in any application, report, or document filed under this Act or any rule or regulation made by the Secretary of State pursuant to this Act, any statement which was false or misleading with respect to any material fact.
13. By virtue of the foregoing, Williams violated Sections 12.D and 12.E of the Act.
14. Section 8.E(1)(h) of the Act provides, *inter alia*, that the registration of a salesperson or investment adviser representative may be suspended or revoked if the Secretary of State finds that such salesperson or investment adviser representative has made any material misrepresentation to the Secretary of State in connection with any information deemed necessary by the Secretary of State to determine a salesperson's or investment adviser representative's business repute or qualifications.
15. Section 8.E(1)(g) of the Act provides, *inter alia*, that the registration of a salesperson or investment adviser representative may be suspended or revoked if the Secretary of State finds that the salesperson or investment adviser representative has violated any of the provisions of this Act.
16. By virtue of the foregoing, Williams' registration as a securities salesperson in the State of Illinois is subject to suspension or revocation pursuant to Sections 8.E(1)(h) and 8.E(1)(g) of the Act.

PROHIBITION AND SUSPENSION

17. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, and temporarily suspend the registration of a salesperson or investment adviser representative without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
18. The entry of this **Temporary Order** suspending the registration of **Respondent Charlise Darcel Williams** as a securities salesperson in the State of Illinois, and prohibiting **Respondent Charlise Darcel Williams** from offering or selling securities in the State of Illinois, is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.
19. The aforementioned findings are based upon credible evidence.

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NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act,

1. **Respondent Charlise Darcel Williams** is **TEMPORARILY PROHIBITED** from offering or selling securities in or from the State of Illinois for a maximum period of ninety (90) days; and
2. **Respondent Charlise Darcel Williams'** registration as a securities salesperson and investment adviser representative in the State of Illinois is **TEMPORARILY SUSPENDED** for a maximum period of ninety (90) days.

NOTICE is hereby given that Respondent Charlise Darcel Williams may request a hearing on this matter by transmitting such request in writing to:

James Gleffe
Enforcement Attorney
Illinois Securities Department
Office of the Secretary of State
69 West Washington Street, Suite 1220
Chicago, Illinois 60602

Such request must be made within thirty (30) calendar days of the date of entry of the **Temporary Order of Prohibition & Suspension**. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and Suspension.

FAILURE OF ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION AND SUSPENSION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION AND SUSPENSION FINAL.

Dated this 17th day of July 2012.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

James Gleffe
Enforcement Attorney
Illinois Securities Department
Office of the Secretary of State
69 West Washington Street, Suite 1220
Chicago, Illinois 60602