

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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IN THE MATTER OF: BASIS FINANCIAL, LLC

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) FILE NO. 1200334  
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**ORDER OF CANCELLATION**

TO THE RESPONDENT: Basis Financial, LLC  
(CRD#: 43694)  
3363 NE 163<sup>rd</sup> Street, Ste. 706  
N. Miami Beach, FL 33160

This matter having come on for consideration before JESSE WHITE, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That Basis Financial, LLC., (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That on September 28, 2012 FINRA, in Disciplinary Proceeding No. 200916158001, expelled Respondent from membership for willfully violating Section 17(A) of the Securities Exchange Act and Rule 17A-4 thereunder; and barred its owner and CEO from association with any member firm.
3. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
4. That the Department has determined that the Respondent is no longer in business as a dealer in the State of Illinois.

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5. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent, **Basis Financial LLC**, in the State of Illinois is hereby **CANCELLED**.

DATED: This 12<sup>th</sup> day of October, 2012.

A handwritten signature in black ink that reads "Jessie White" with a large, stylized flourish at the end that resembles the number "5".

JESSIE WHITE  
Secretary of State  
State of Illinois

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