

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: ASHTON GARNETT SECURITIES, LLC.

)
) FILE NO. 1100075
)

CONSENT ORDER OF FINE

TO THE RESPONDENT: Ashton Garnett Securities, LLC.
 (B/D#:118286)
 12715 NE 36th Street
 Bellevue, Washington 98005.

WHEREAS, Respondent on the 12th day of September, 2011 executed a certain Stipulation to Enter Consent Order of Fine (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Corrected Notice of Hearing of the Secretary of State, Securities Department dated July 18, 2011 in this proceeding (the "Corrected Notice") and Respondent has consented to the entry of this Consent Order of Fine ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Corrected Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a dealer in the State of Illinois pursuant to Section 8 of the Act.
2. That Section 8.B(9)(a) of the Act requires that each dealer registered in the State of Illinois file a "Designated Principal(s) Form" (DPF) with the Secretary of State by December 31 of the current year for the next calendar year.
3. That the Respondent failed to file the DPF by December 31, 2010.
4. That the Respondent has refused and continues to refuse to file the 8.D(9) Form and pay the late filing fee.

Consent Order of Fine

2

5. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the provisions of the Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
6. That by virtue of the foregoing, the Respondent has committed a violation of Section 12.D of the Act.
7. That Section 8.E(1)(g) of the Act provides that the registration of a dealer may be revoked if it has violated any of the provisions of this

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the Secretary of State has adopted the following additional Findings of Fact:

- 1) That Section 11.E(4) of the Act provides that in addition to any other sanction or remedy contained in this subsection E, the Secretary of State, after finding that any provision of this Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000, for each violation of this Act, may issue an order of public censure against the violator, and may charge as costs of investigation all reasonable expenses, including attorney's fees and witness fees; and
- 2) That the required document and the applicable fee were received by the Department after July 18, 2011.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusions of Law:

- 1) The Respondent has committed a violation of Section 12.D of the Act;
- 2) The Respondent's registration as a dealer in the State of Illinois is subject to revocation pursuant to Section 8.E (1) (g) of the Act; and
- 3) That by virtue of the foregoing, the Respondent is subject to a fine pursuant to Sections 12.D and 11.E(4) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be FINED Two Hundred Fifty dollars (\$250.00), to be paid by certified or cashier's check, made payable to the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be levied the costs incurred during the investigation of this matter in the amount of Two Hundred Fifty Dollars (\$250.00), to be paid by certified or cashier's

Consent Order of Fine

check made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

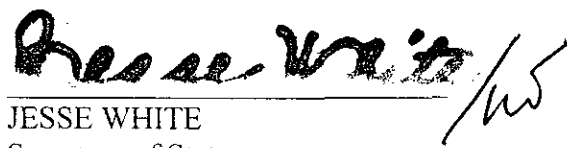
WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they have submitted with the Stipulation a certified or cashier's check in the amount of Five Hundred dollars (\$500.00). Said sum is allocated as follows: Two Hundred Fifty dollars (\$250.00) as FINE for violation of the Act; and Two Hundred Fifty dollars (\$250.00) to cover the costs incurred during the investigation of this matter. Said check has been made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDER THAT:

1. Respondent is FINED in the amount of Two Hundred Fifty dollars (\$250.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on, 2011 has submitted Two Hundred Fifty dollars (\$250.00) in payment thereof.
2. Respondent is levied costs of investigation in this matter in the amount of Two Hundred Fifty dollars (\$250.00) payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on September 12, 2011 has submitted Two Hundred Fifty dollars (\$250.00) in payment thereof.
3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 16th day of September, 2011.



JESSE WHITE
Secretary of State
State of Illinois

Consent Order of Fine

4

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