

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)	
)	
JOHN L. FRAZIER)	
)	File No. 1000351
And TAX RECOVERY TEAM,)	
Its partners, members, officers, directors,)	
agents, employees, affiliates, successors)	
and assigns)	
)	

CONSENT ORDER OF PROHIBITION

TO THE RESPONDENTS: John L. Frazier
 3240 North California Avenue
 Chicago Illinois 60618

Courtesy copy To: Randall A. Wolff & Associates, Ltd.
 C/O Randall A. Wolff
 3325 North Arlington Heights Road, Suite 500
 Arlington Heights Illinois 60004

WHEREAS, Respondents John L. Frazier, and Tax Recovery Team and his/its partners, members, officers, directors, agents, employees, affiliates, successors and assigns ("Respondents"), on the 20th of October, 2011, executed a certain Stipulation to Enter Consent Order of Prohibition (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondents have admitted to the jurisdiction of the Secretary of State and service of the Temporary Order of Prohibition was issued by the Illinois Secretary of State, on March 4, 2011, and the Notice of Hearing issued dated March 30, 2011, in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Prohibition ("Consent Order").

WHEREAS, by means of the Stipulation, Respondents have acknowledged that the following Findings of Fact are intended to be a final determination of the issues and Respondents agree that they shall be estopped from making arguments contrary to the Findings of Fact in any collateral proceeding(s).

Consent Order of Prohibition

-2-

WHEREAS, by means of the Stipulation, the Respondents have acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. Respondent John L. Frazier ("Respondent Frazier") is an unregistered individual with a residential address of 3240 North California Avenue, Chicago Illinois 60618.
2. Respondent Tax Recovery Team is an unregistered company with a business address of 980 North Michigan Avenue, 14th Floor, Chicago, Illinois 60611.
3. Respondent Tax Recovery Team primarily provides tax preparation services to individuals.
4. Respondent advertised via a general solicitation, by sending newsletters to Illinois investors and Respondent's maintains a web site that offers "financial services".
5. On or about October 31, 2008, Respondent Frazier and Respondent Tax Recovery Team entered into a written agreement with Illinois Investor.
6. According to said written agreement, in consideration of five thousand dollars, Respondents were to provide financial advisory services for the benefit of an Illinois Investor, promising to increase the investors IRA by 37%.
7. Illinois Investor paid Respondents in the amount of five thousand dollars and Respondents deposited said payment into Respondent Tax Recovery Team's business account and spent said money for personal use.
8. Through the conduct described in above, the respondent acted as a dealer and/or salesperson for the investment contracts to investors.
9. That 12.C of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to act as a dealer, salesperson unless registered such, where such registration is required under this Act.
10. That at all relevant times, the Respondents were not registered as a dealer and/or salesperson under the Act.
11. That by acting as a dealer and/or salesperson in the State of Illinois, without being registered as such, respondent violated section 12.C of the Act.

Consent Order of Prohibition

-3-

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

Respondents violated Section 12.C of the Act.

WHEREAS, by means of the Stipulation Respondents have acknowledged and agreed that they have submitted an Affidavit, which contains certain undertakings that John L. Frazier and Tax Recovery Team and his/its partners, members, officers, directors, agents, employees, affiliates, successors and assigns, have entered into and shall continue to adhere to upon entry of the Consent Order. Said undertakings are incorporated by reference herein and made a part hereof.


WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they have repaid the investors in the amount of five Thousand Dollars (\$5,000.00).

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the foresaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. The Respondents shall be PROHIBITED from offering and selling securities in or from the State of Illinois in compliance with the Illinois Securities Law of 1953.
2. The Respondents have repaid the investors in the amount of five Thousand Dollars (\$5,000.00).
3. The Department shall retain jurisdiction over this proceeding for the sole purpose of enforcing the terms and provisions of the Stipulation herein.
4. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

Entered: This 14th day of November, 2011


JESSE WHITE
Secretary of State
State of Illinois

Consent Order of Prohibition

-4-

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the order, shall be guilty of a Class 4 Felony.

This is final order subject to administrative review pursuant to the Administrative Review Law, {735 ILCS 5/3-101 et seq.} and the Rules and Regulations of the Illinois Securities Act, {14 Ill. Admin. Code Ch. 1, Section 1360.1123}. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:
Mary A. Lopez
Office of the Secretary of State
Illinois Secretary of State Securities Department
69 W. Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-3023
mlopez@ilsos.net