

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: REAL ESTATE ON THE RADIO, LLC,)
and RB CONSULTING, INC., THEIR OFFICERS and DIRECTORS,)
MANAGERS, MEMBERS, AGENTS, EMPLOYEES, AFFILIATES,)
SUCCESSORS and ASSIGNS, AND RONALD M. VERGARA,)
INDIVIDUALLY)

FILE NO. 1100344

ORDER OF PROHIBITION

TO RESPONDENTS:

Real Estate on the Radio, L.L.C.
c/o Ronald M. Vergara, Manager
1016 West Jackson Blvd., 2nd Floor
Chicago, Illinois 60607

RB Consulting, Inc.
c/o Ronald M. Vergara, President
1016 West Jackson Blvd., 2nd Floor
Chicago, Illinois 60607

Real Estate on the Radio, L.L.C.
c/o F & G Agents, Inc.
10 South LaSalle Street, Suite 2910
Chicago, Illinois 60603

RB Consulting, Inc.
c/o F & G Agents, Inc.
10 South LaSalle Street, Suite 2910
Chicago, Illinois 60603

Ronald M. Vergara
1301 West Washington Blvd., Unit 506
Chicago, Illinois 60607

Order of Prohibition

-2-

WHEREAS, a Corrected Temporary Order of Prohibition was issued by the Secretary of State on October 26, 2011 temporarily prohibiting Respondents from offering or selling securities in the State of Illinois until further order from the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and Respondent is hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Final Findings of Fact as follows:

1. That Respondent Real Estate on the Radio, LLC, is an Illinois Limited Liability Company ("REOR"), not in good standing that maintained a business address at 1016 West Jackson Blvd., 2nd Floor, and Chicago, Illinois 60607.
2. That Respondent RB Consulting, Inc., an Illinois Corporation ("RB"), not in good standing, that maintained a business address at 1016 West Jackson Blvd., 2nd Floor, Chicago, Illinois 60607.
3. That Respondent Ronald M. Vergara, Manager of REOR and President of RB, ("Vergara") collectively with REOR and RB (the "Respondents") maintained a residence address at 1301 West Washington Blvd., Unit 506, Chicago, Illinois 60607.
4. That during approximately the last half of 2010 through about March 2011 Vergara and REOR hosted a weekly live radio show broadcast Saturdays at 10AM Central Time on WLS AM. The show promised a wealth of Chicago real estate information from leading industry experts: "Get the inside scoop on breaking information not readily available to the public. From acquisition to finance Real Estate on the Radio has you covered."
5. That more than one Illinois residents ("Investor") listening to the broadcast responded by visiting or calling REOR.
6. That subsequent to Investor's visit and telephone response to the advertisement, Respondent's representative Vergara pursued a relationship with Investor, communicating by phone for the purpose of

Order of Prohibition

-3-

selling an interest in a Real Estate Investment Trust issued by RB at the price of \$50,000.00 that would be put into and go towards a rehab project. In return Investor would receive a promissory note (the "Offering").

7. That in January of 2011 Vergara as the representative of REOR and RB called and offered Investor in exchange for \$50,000.00 the principal back plus interest of 25 per cent (25%) per annum from January 10, 2011, payable in full on or before April 29, 2011 (the "Due Date").
8. That subsequent to the foregoing solicitation, Investor purchased the Offering with the expectation that he would receive a return of 25 per cent (25%) per annum payable on the Due Date, along with repayment of the principal.
9. That from April 29, 2011 through the present, Investor requested payment via telephone calls, meetings and email. Since the Due Date, through at least the end of May, 2011, Respondent told Investor that due to economic conditions the properties were not worth what he had thought and could not be sold, hence his failure to pay.
10. That to this date Investor, having not been told of any contingency on repayment, has not received back the principal or the promised interest on the Note.
11. That the activities described in paragraphs 4 through 8 above constitute the offer and sale of a Note and therefore a security as those terms are defined in Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
12. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
13. That Respondents failed to file with the Secretary of State an application for registration of the investment opportunity described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
14. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
15. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.

Order of Prohibition

-4-

16. That Vergara knew or should have known of the risks to the Corporation's obligation to repay Investor the promised return, but failed and refused to disclose such risks to Investor.
17. That Section 12.F of the Act provides that it shall be a violation of the Act to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which work or tends to work a fraud or deceit upon the purchaser.
18. That Pursuant to Section 12.G of the Act, it is a violation of the Act to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.
19. That by virtue of the foregoing, Respondents have violated Sections 12.A., 12.D., 12.F. and 12.G. of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F and the Act, **Real Estate on the Radio, LLC, RB Consulting, Inc.**, or their members, managers, officers, directors, managers, agents, affiliates, successors, assigns, employees, and **Ronald M. Vergara**, individually, ("Respondents") are PERMANENTLY PROHIBITED from offering or selling any securities in the State of Illinois.

ENTERED: This 29th day of November, 2011.



JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offense.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Order of Prohibition

-5-

Attorney for the Secretary of State:

Samuel F. Freiman
Illinois Securities Department
69 West Washington Avenue
Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-3988