

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)	
)	
Bradley P. Schieber, AKA)	File Number: 1100021
Brad Schieber)	
)	

ORDER OF PROHIBITION

TO RESPONDENT: Bradley P. Schieber
CRD # 2245018
10408 Emerald Avenue
Orland Park, Illinois 60467

WHEREAS, a Temporary Order of Prohibition was issued by the Illinois Secretary of State, on November 17, 2011, temporarily prohibiting the Respondents from offering or selling securities in the State of Illinois until further order from the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, the Respondent has failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Final Findings of Fact as follows:

BACKGROUND FACTS

1. Respondent Bradley P. Schieber, a natural person, has a last known address in Orland Park, Illinois.
2. Respondent Schieber was registered in Illinois as an Investment Advisor and Registered Representative from 1995 until September 26, 2011.

Order of Prohibition

-2-

3. That Respondent had clients in Illinois for which he was both an Investment Advisor and Registered Representative.
4. That Respondent abused his fiduciary relationship with his clients by having them alter their savings and/or checking bank accounts to add the Respondent to the account as joint tendency with rights of survivorship in the clients' bank account; Respondent would take unauthorized money from these accounts and would pay the client with checks that bounced.
5. That Respondent abused his fiduciary relationship with his clients by having them amend their access to their safety deposit boxes to include the Respondent.
6. That Respondent abused his fiduciary relationship with his clients by having them add his wife as their power of attorney for health care.
7. That Respondent abused his fiduciary relationship with his clients by having the clients alter their wills to include the Respondent as the executor of the will.
8. That Respondent abused his fiduciary relationship with his clients heirs by trading in an account when he knew the client had died and he failed to contact the beneficiary for direction.

COUNT I

815 ILCS 5/12.F violations: Respondents engaged in practices in connection with the sale of securities that worked a fraud or deceit on the purchaser thereof

- 1-8. Paragraphs 1-8 are re-alleged and incorporated by reference.
9. Respondent usurped the authority of the clients' heirs by failing to contact them after the client died.
10. Respondent unilaterally made the decision to sell off the holding in the dead clients' account.
11. That Section 12.F of the Act provides that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.

COUNT II

815 ILCS 5/12.G violation: Respondents obtained Complainants' money by making untrue statement of material fact and omission to state a material fact

Order of Prohibition

-3-

- 1-8. Paragraphs 1-8 are re-alleged and incorporated by reference.
9. Respondent usurped the authority of the clients' heirs by failing to contact them after the client died.
10. Respondent unilaterally made the decision to sell off the holding in the dead clients' account.
11. That Section 12.G of the Act provides that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances in which they were made, not misleading.
12. That by virtue of the foregoing, respondent violated Section 12.F and Section 12.G of the Act.

COUNT III

815 ILCS 5/12.D Violation, Failure to Respond

- 1-8. Paragraphs 1-8 are re-alleged and incorporated by reference.
9. That the Office of the Secretary of State, Illinois Securities Department ("Department") commenced an investigation into the Respondent's activities pursuant to Section 8 of the Act.
10. That in connection with its investigation the Department on August 26, 2011 sent a letter pursuant to Section 11.C of the Act ("11.C letter") to the Respondent at his home by means of certified mail, return receipt requested. The Respondent pursuant to the terms of the 11.C letter was required to respond in writing by September 16, 2011.
11. That the above-referenced 11.C letter was received at the Respondent's place of home on August 29, 2011.
12. That the Respondent did not respond to the August 26, 2011 11.C letter as required.
13. That Section 12.D of the Act provides, *inter alia*, that it shall be a violation of the provisions of the Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
14. That by virtue of the foregoing, the Respondent has committed a violation of Section 12.D of the Act.
15. The aforementioned findings are based upon credible evidence.

Order of Prohibition

-4-

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's Conclusions of Law as follows:

Respondents violated Sections 12.D, 12.F and 12.G of the Act.

NOW THEREFORE IT IS HEREBY ORDERED: That pursuant to Section 11.F of the Act, the Respondent, Bradley P. Schieber, **shall be and is hereby PERMANENTLY PROHIBITED** from offering or selling any securities in or from the State of Illinois.

Dated: This 29th day of December 2011



JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 Felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, {735 ILCS 5/3-101 et seq.} and the Rules and Regulations of the Illinois Securities Act, {14 Ill. Admin. Code Ch. I, Section 130.1123}. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:

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