

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:

Steven W. Salutric (CRD# 4380063)

)
)
) **File No: 0900541**
)
)

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENTS: Steven W. Salutric
(CRD#4380063)
1212 Lakeside Lane
Carol Stream, Illinois 60188

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. Respondent **Steven W. Salutric** (hereinafter at times "Salutric" or "Respondent") is an individual with a last known address of 1212 Lakeside Lane, Carol Stream, Illinois 60188.
2. At all relevant times, Salutric was registered as an investment advisor representative in the State of Illinois.

FRAUD

3. Between 2007 and December 2009 ("Timeframe") Salutric, while acting as an agent of Results One Financial LLC, maintained numerous client accounts at Charles Schwab & Co., Inc., ("Schwab"), the custodian of client assets for Results One Financial, LLC.
4. During the Timeframe Salutric made unauthorized withdrawals of client funds from the client accounts at Schwab.
5. The unauthorized withdrawals were made from at least 17 different client ("Investor") accounts and totaled at least \$1.8 million.
6. Salutric forged Investor signatures on written withdrawal request forms and submitted the forged requests to Schwab.

Temporary Order of Prohibition

-2-

7. After withdrawing Investor funds Salutric used the money to pay personal and business expenses, and to pay back other Investors whose money he had *misappropriated*.
8. Salutric failed and refused to notify the Investors that he was removing their funds from their accounts and then converting their funds to his own use and benefit.
9. Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, "to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof".
10. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, "to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading".
11. Section 12.I of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, "to employ any device, scheme or artifice, to defraud in connection with the sale or purchase of any security, directly or indirectly".
12. By virtue of the foregoing, Respondent violated Sections 12.F, 12.G and 12.I Act and will violate them again if he makes further offers, or if he sells securities or acts as an investment advisor representative in the State of Illinois.
13. *The aforementioned findings are based upon credible evidence.*
14. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
15. The entry of this Temporary Order of Prohibition prohibiting Respondent **Steven W. Salutric** or his partners, members, officers and directors, agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois, is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents **Steven W. Salutric**, and his partners, members, officers and directors, agents, employees, affiliates, successors and assigns are **Temporarily Prohibited** from offering or selling securities in or from this State until the further Order of the Secretary of State.

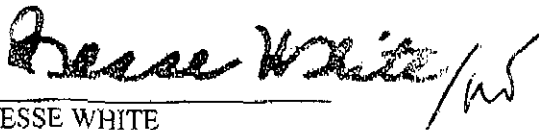
Temporary Order of Prohibition

-3-

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for sixty (60) days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 30th day of December 2011.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

James J. Tierney
Illinois Securities Department
69 West Washington Street
Chicago, Illinois 60602
312-793-9650