

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

_____)
IN THE MATTER OF: Hedge Fund Strategies, Inc.) FILE NO. 10-00467
_____)
_____)

NOTICE OF HEARING

TO THE RESPONDENT: Hedge Fund Strategies, Inc.
C/o Joseph P. McGivney, Sr.
9700 W. 197th Street
Suite 109
Mokena, Illinois 60448

Hedge Fund Strategies, Inc.
C/o Joseph P. McGivney, Sr.
5558 Maple Lane
Midlothian, Illinois 60445

You are hereby notified that pursuant to Section 11.E of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 16th day of March 2011, at the hour of 10:00 a.m., or as soon as possible thereafter, before James L. Kopecky, Esq. or such duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered pursuant to Section 11.E of the Act prohibiting Respondent from selling or offering for sale securities in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to imposition of a monetary fine in the maximum amount pursuant to 11.E(4) of the Act, payable within 10 (ten) days of the order.

The grounds for such proposed action are as follows:

1. That Respondent Hedge Fund Strategies, Inc. is an unincorporated business operating out of 9700 West 197th. in Mokena, Illinois, 60448 using phone number (708) 479-9100.
2. This address and phone number referenced in paragraph 1 above are the same address and phone number from which Joseph P. McGivney, Sr. (hereinafter, "MCGIVNEY") operated several other businesses. These businesses are named as Respondents together with MCGIVNEY in the

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Notice of Hearing issued by the Illinois Secretary of State as file number 0600457.

3. That Respondent Hedge Fund Strategies, Inc. offered investment advice and/or securities through subscription based programs to profit from the "Inevitable crash in gold prices". Two programs were offered: "Investment Strategies" and "Active Forex Trades."
4. As part of the sales pitch, the Respondent on the Hedge Fund Strategies, Inc. web site advertises that "This is an investment strategy to unfold over months with a projected profit potential of six to seven thousand dollars per 10 oz. position. Currently a 10 oz. position can be acquired for less than \$300.00 initial margin". The Respondent made this offer via email and the aforementioned web site to Illinois investors including investors identified in the Notice of Hearing referenced in paragraph 2 above.
5. Investors were solicited to make a one time payment of \$997 or payments by credit card or paypal account of \$100-197 per month over a one year payment.
6. That the Respondent is not registered as an Investment Advisor or Investor Advisor representative. Furthermore, MCGIVNEY has not been registered to offer or sell securities or offer investment advice in the State of Illinois, nor has he been for at least ten years.
7. Additionally, neither Respondent nor MCGIVNEY have registered with the Department the above-referenced programs as securities.
8. That Section 8.A of the Act states, in pertinent part, that every salesperson of securities, investment advisor and investment advisor representative shall be registered as such with the Secretary of State.
9. That Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in conjunction with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
10. That Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.

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11. That Section 12.I of the Act provides that it shall be a violation of the provisions of the Act for any person to employ any device, scheme or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly.
12. That by virtue of the foregoing, the Respondent has violated Sections 8.A, 12.F, 12.G and 12.I of the Act.


You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

The Rules promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department may be viewed online at <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

DATED: This 7th day of February 2011.



JESSE WHITE
Secretary of State
State of Illinois

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