

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: LIAM P. HEINZ) FILE NO. 1000367
_____))

CORRECTED ORDER OF DENIAL

TO THE RESPONDENT: Liam P. Heinz (CRD#: 4470644)
 43 Voorhis Drive
 Brentwood, New York 11717

 Liam P. Heinz (CRD#: 4470644)
 C/o John Thomas Financial
 14 Wall Street, 23rd Floor
 New York, New York 10005

WHEREAS, the above-captioned matter came on to be heard on January 26, 2011, pursuant to the Notice of Hearing dated October 2, 2010, FILED BY Petitioner Secretary of State, and record of the matter under the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") has been reviewed by the Secretary of State or his duly authorized representative.

WHEREAS, the rulings of the Hearing Officer on the admission of evidence and all motions are deemed to be proper and are hereby concurred with by the Secretary of State.

WHEREAS, the proposed Finding of Fact, Conclusions of Law and Recommendations of the Hearing Officer, James L. Kopecky, Attorney at Law, in the above-captioned matter have been read and examined.

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WHEAREAS, the proposed Findings of Fact of the Hearing Officer are correct and are hereby adopted as the Findings of Fact of the Secretary of State:

1. The Department served Respondent with a Notice of Hearing on or about October 4, 2010.
2. The Respondent failed to answer, appear, or submit a responsive pleading.
3. The Respondent did not appear at the Hearing.
4. That on September 3, 2010, John Thomas Financial, a registered dealer filed a Form U-4 application for registration of the Respondent as a salesperson in the State of Illinois pursuant to Section 8 of the Act.
5. That on January 28, 2009, the Financial Industry Regulatory Authority (“FINRA”) accepted an AWC from Respondent in which he agreed to a settlement of alleged violations of NASD Conduct Rule 2110 and IM-2310-2 2 for effecting an unauthorized transaction in a customer account. Respondent was sanctioned as follows:
 - (a) Suspended in all capacities for 10 business days; and
 - (b) Fined \$5,000.
6. The AWC contained findings that on or about November 15, 2006, Respondent entered an order to buy 6,000 shares of Titan Pharmaceuticals, Inc. at a price of approximately \$2.29 per share in the account of customer GH, without the knowledge and consent of customer GH. As a result, Respondent violated NASD Conduct Rule 2110 and IM-2310-2.

WHEREAS, the proposed Conclusions of Law made by the Hearing officer are correct, they are hereby adopted as the Conclusions of Law of the Secretary of State:

1. The Department properly served the Notice of Hearing on Respondent.
2. The Notice of Hearing included the information required under Section 1102 of the Code.

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3. The Secretary of State has jurisdiction over the subject matter pursuant to the Act.
4. Because of Respondent's failure to file a timely answer, special appearance or other responsive pleading in accordance with Section 13.1104:
 - (a) the allegations contained in the Notice of Hearing are deemed admitted;
 - (b) Respondent waived its right to a hearing;
 - (c) Respondent is subject to an Order of Default.
5. Because the Respondent failed to appear at the time and place set for hearing, in accordance with Section 130.1109, it:
 - (a) waived its right to present evidence, argue, object or cross examine witnesses; or
 - (b) otherwise participate at the hearing.
6. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be Revoked, Suspended or Denied if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
7. That by virtue of the forgoing Findings of Fact and Conclusions of Law, the Respondent's registration as a salesperson in the State of Illinois is subject to Revocation, Suspension or Denial, pursuant to Section 8.E(1)(j) of the Act.

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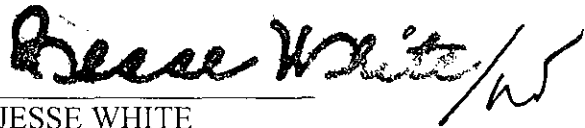
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WHEREAS, the Hearing Officer recommended that the Secretary of State should DENY respondent Liam P. Heinz registration as a Sales Person in the State of Illinois and the Secretary of State adopts the Hearing Officer's recommendation:

NOW THEREFORE, IT SHALL BE AND IS HERBY ORDERED THAT:

1. Respondent's application for registration as a salesperson in the State of Illinois is hereby denied.

DATED: This 22nd Day of February, 2011



JESSE WHITE
Secretary of State
State of Illinois

Daniel Tunick
Attorney for the Secretary of State
Illinois Securities Department
69 West Washington Street
Chicago, Illinois 60602
312-793-4433

Notice: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et. seq.] and the Rules and Regulations of the Illinois Securities Act, [14 ILL. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order was served upon the party seeking review.