

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF James Sammons and Preacher's  
Investment Brokers and  
Preacher's Auto Detail

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) FILE NO. 0900036  
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**TEMPORARY ORDER OF PROHIBITION**

**TO THE RESPONDENT:** James Sammons  
1622 Liberty  
Hanover Park, Illinois 60103

Preacher's Investment Brokers  
C/o James Sammons  
1058 W. Lake Street  
Roselle, Illinois 60172

Preacher's Auto Detail  
C/o James Sammons  
1058 W. Lake Street  
Roselle, Illinois 60172

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein finds

1. That Respondent James Sammons is an Illinois resident and is principal of Preacher's Investment Brokers and Preacher's Auto Detail. His last known address is 1622 Liberty, Hanover Park, Illinois, 60103.
2. That Respondent James Sammons held himself out as an investment broker doing business as Preacher's Investment Brokers

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3. That Respondent Preacher's Investment Brokers does business out of and through Preacher's Auto Detail, a company owned by the Respondent James Sammons and located at 1058 W. Lake, Roselle, Illinois 60172.
4. That Respondents sold or offered to sell various investment interests in several business ventures, including Preacher's Auto Detail to 2 Illinois residents ('Investors') between 1998 and 2008. The amount of these sales totaled \$65,000.
5. That the Investors were promised a return on their investments often between 20% and 30% annually payable on a monthly basis. Furthermore, Respondent James Sammons represented to the Investors that they could get their money back at any time as he had \$300,000 in a bank account.
6. In August of 2008 the Investors made a demand for a return of their investment and the Respondent informed them that he did not have the money to repay them.
7. That the activities described in paragraph 4 above constitutes the offer and sale of a security and as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act");
8. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
9. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the securities were not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
10. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
11. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
12. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.

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- 13 By virtue of the foregoing, Respondent violated Sections 12.A, 12.D and 12 G of the Act.
- 14 That the aforementioned findings are based upon credible evidence.
15. That Section 11.F (2) of the Act provides, inter alia, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
- 16 That the entry of this Temporary Order prohibiting Respondent, or its agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11 F of the Act, Respondents James Sammons, Preacher's Investment Brokers and Preacher's Auto Detail are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602 Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This <sup>4<sup>th</sup></sup> day of February, 2011

  
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JESSE WHITE  
Secretary of State  
State of Illinois

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Attorney for the Secretary of State.  
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