

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: James Sammons and Preacher's
Investment Brokers and
Preacher's Auto Detail

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) FILE NO. 0900036
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ORDER OF PROHIBITION

TO THE RESPONDENT: James Sammons
1622 Liberty
Hanover Park, Illinois 60103

Preacher's Investment Brokers
C/o James Sammons
1058 W. Lake Street
Roselle, Illinois 60172

Preacher's Auto Detail
C/o James Sammons
1058 W. Lake Street
Roselle, Illinois 60172

WHEREAS, a Temporary Order of Prohibition was previously issued by the Secretary of State which prohibited James Sammons, Preacher's Investment Brokers and Preacher's Auto Detail (the "Respondents") from offering or selling securities in or from the State of Illinois until further order from the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said

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Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Findings of Fact as follows:

1. That Respondent James Sammons is an Illinois resident and is principal of Preacher's Investment Brokers and Preacher's Auto Detail. His last known address is 1622 Liberty, Hanover Park, Illinois, 60103.
2. That Respondent James Sammons held himself out as an investment broker doing business as Preacher's Investment Brokers.
3. That Respondent Preacher's Investment Brokers does business out of and through Preacher's Auto Detail, a company owned by the Respondent James Sammons and located at 1058 W. Lake, Roselle, Illinois 60172.
4. That Respondents sold or offered to sell various investment interests in several business ventures, including Preacher's Auto Detail to 2 Illinois residents ('Investors) between 1998 and 2008. The amount of these sales totaled \$65,000.
5. That the Investors were promised a return on their investments often between 20% and 30% annually payable on a monthly basis. Furthermore, Respondent James Sammons represented to the Investors that they could get their money back at any time as he had \$300,000 in a bank account.
6. In August of 2008 the Investors made a demand for a return of their investment and the Respondent informed them that he did not have the money to repay them.
7. That the activities described in paragraph 4 above constitutes the offer and sale of a security and as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act");
8. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
9. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the securities were not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
10. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.

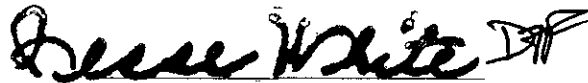
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11. That Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
12. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
13. By virtue of the foregoing, Respondent violated Sections 12.A, 12.D and 12.G of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

Dated: This 8th day of March 2011.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
Gregory J. Solberg
Illinois Securities Department
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Chicago, Illinois 60602
312-793-9643

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of

the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offence.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.