

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)	
)	
Ron Elting,)	
)	
Ox Financial Group, and its partners,)	File No. 0900544
members, officers, directors, agents,)	
employees, affiliates, successors and)	
assigns.)	

ORDER OF PROHIBITION

TO THE RESPONDENTS:

Ron Elting
P.O. Box 776
Santa Clara, UT 84765

Ox Financial Group
c/o Ron Elting
P.O. Box 776
Santa Clara, UT 84765

WHEREAS, a Temporary Order of Prohibition was issued by the Illinois Secretary of State, on January 28, 2011, temporarily prohibiting the Respondents from offering or selling securities in the State of Illinois for a maximum period of ninety (90) days.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Temporary Order of Prohibition shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Respondents **Ron Elting** and **Ox Financial Group** have failed to request a hearing on the matters contained in the Temporary Order of Prohibition within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order.

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WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Findings of Fact as follows:

1. Respondent **Ron Elting** ("Elting") is an individual with a last known address of P.O. Box 776, Santa Clara, UT 84765.
2. Respondent **Ox Financial Group** ("Ox Financial") is an entity with a last known address of P.O. Box 776, Santa Clara, UT 84765.
3. On or about November 2, 2009, Elting contacted individuals at the Wall Street Journal ("WSJ") for the purpose of placing an ad in the newspaper for a guaranteed "investment program".
4. After his initial contact with the WSJ, Elting made a number of email communications with the WSJ to discuss the pricing of the advertisement, the content of the advertisement, and different methods of payment for the advertisement. The email address Elting used to engage in these communications with the WSJ was re@oxfinancialgroup.com.
5. Elting ultimately purchased advertising space in the WSJ for four days. The amount that was paid for the advertising was \$1,423.88. The days in which the advertisement appeared in the WSJ were:
 - a. December 10, 2009
 - b. December 12, 2009
 - c. December 15, 2009
 - d. December 16, 2009
6. The advertisement that appeared in the WSJ on the dates stated above was made available to Illinois residents.
7. The advertisement that Elting placed in the WSJ stated:

**GUARANTEE
INVESTMENT PROGRAM**

Principal Protected Investments,
High yield ROI
Guaranteed under contract.

Call 1800 874 2126

8. Upon viewing the advertisement in the December 12-13, 2009 weekend version of the WSJ, Investigator A, an employee of the Illinois Securities Department, called the

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telephone number from the advertisement in order to gain more information about the investment.

9. Upon calling the telephone number, Investigator A spoke with an individual regarding the investment described in the advertisement. The individual stated that he worked for a phone answering service, and that he did not know anything specific about the investment. Instead, this individual said he was being paid to answer phones for the company that was offering the investment
10. Furthermore, the individual that answered Investigator A's telephone call stated that he would like to take the contact information of Investigator A so that he could have a representative of the company offering the investment call him to discuss the investment with him.
11. Later on in this phone conversation, Investigator A asked the individual on the telephone if he could identify the company that was offering the investment. The individual indicated that the company offering the investment was Ox Financial.
12. Based on this telephone conversation, on or about December 18, 2009, The Illinois Securities Department of the Office of the Secretary of State of Illinois ("the Department") opened an investigation of Elting and Ox Financial and the investment offered in the WSJ.
13. On February 23, 2010, in the course of the investigation into Elting and Ox Financial's investment offering and pursuant to Sections 11.C and 11.D of the Act, the Department issued an "11.C" letter to Elting personally, and in his capacity as a control person of Ox Financial. The 11.C letter requested specific records and documents pertaining to the investment offering. The letter was sent to Elting via certified mail, return receipt requested.
14. At the end of the 11.C letter, it stated, "Failure to respond fully and accurately to this request... may be treated as a violation of Section 12.D of the Act."
15. Although Elting was notified twice by the U.S. Postal Service that he had received certified mail, Elting never claimed the 11.C letter.
16. The Department resent the 11.C letter to Elting on March 31, 2010 at the email address "re@oxfinancialgroup.com".
17. The March 31, 2010 11.C letter also stated that "Failure to respond fully and accurately to this request... may be treated as a violation of Section 12.D of the Act."
18. As of January 28, 2011, Elting, personally and as a control person of Ox Financial, has failed and refused to produce the documents requested pursuant to the 11.C letter.

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19. The 11.C letters described above required Elting and Ox Financial to file a response with the Secretary of State pursuant to Sections 11.C. and 11.D of the Act.
20. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's Conclusions of Law as follows:

1. Respondents **Ron Elting** and **Ox Financial Group** violated Section 12.D of the Act.
2. Respondents **Ron Elting** and **Ox Financial Group** and each of their partners, members, officers and directors, agents, employees, affiliates, successors and assigns are subject to, pursuant to Section 11.F of the Act, an Order which permanently prohibits them from offering or selling securities in the State of Illinois.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to Section 11.F of the Act, Respondents **Ron Elting** and **Ox Financial Group** and each of their partners, members, officers and directors, agents, employees, affiliates, successors and assigns are hereby **PROHIBITED** from offering or selling any securities in or from the State of Illinois.

Dated: This 1st day of March, 2011.



JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 Felony.

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This is a final order subject to administrative review pursuant to the Administrative Review Law, {735 ILCS 5/3-101 et seq.} and the Rules and Regulations of the Illinois Securities Act, {14 Ill. Admin. Code Ch. I, Section 130.1123}. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:

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