

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: TCADVISORS NETWORK INC.

FILE NO. 1000110

**CORRECTED ORDER OF REVOCATION**

TO THE RESPONDENT:           Tcadvisors Network Inc.  
  (CRD#: 35794)  
  7103 South Revere Parkway  
  Centennial, Colorado 80112-3992

WHEREAS, the above-captioned matter came on to be heard on July 7, 2010 pursuant to the Notice of Hearing dated April 16, 2010, FILED BY Petitioner Secretary of State, and record of the matter under the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") has been reviewed by the Secretary of State or his duly authorized representative.

WHEREAS, the rulings of the Hearing Officer on the admission of evidence and all motions are deemed to be proper and are hereby concurred with by the Secretary of State.

WHEREAS, the proposed Finding of Fact, Conclusions of Law and Recommendations of the Hearing Officer, James L. Kopecky, Attorney at Law, in the above-captioned matter have been read and examined.

WHEREAS, the proposed Findings of Fact of the Hearing Officer are correct and are hereby adopted as the **Findings of Fact** of the Secretary of State:

1. The Department served Respondent with a Notice of Hearing on the 16<sup>th</sup> day of April, 2010.
2. The Respondent failed to answer, appear, or submit a responsive pleading.
3. The Respondent did not appear at the hearing.
4. That, at all relevant times, the Respondent was registered with the Secretary of State as a dealer in the State of Illinois pursuant to Section 8 of the Act.
5. That the Respondent failed to file a 8.B(9)(a) Designated Principal Form ("DPF") by December 31, 2009.
6. That The Office of the Secretary of State, Illinois Securities Department (the

Corrected Order of Revocation

2

"Department") attempted to contact the Respondent by letter to remind them of their obligation to file the DPF Form and pay the required late filing fee, without any response by the Respondent.

7. That the Respondent has refused and continues to refuse to file the DPF Form and pay the late filing fee.

WHEREAS, the proposed Conclusions of Law made by the Hearing officer are correct, they are hereby adopted as the **Conclusions of Law** of the Secretary of State:

1. The Department properly served the Notice of Hearing on Respondent on or about April 16, 2010.
2. The Secretary of State has jurisdiction over the subject matter hereof pursuant to the Act.
3. Because of Respondent's failure to timely file an answer, a special appearance, or other responsive pleading in accordance with Section 13.1104:
  - (a) the allegations contained in the Notice of Hearing are deemed admitted;
  - (b) Respondent waived his right to hearing;
  - (c) Respondent is subject to an Order of Default.
4. Because the Respondent failed to appear at the time and place set for hearing, in accordance with Section 130.1109, he:
  - (a) waived his right to present evidence, argue, object or cross examine witnesses; or
  - (b) otherwise participate at the hearing.
5. That Section 8.B(9)(a) of the Act requires that each **Dealer** registered in the State of Illinois file a Designated Principal(s) with the Secretary of State by December 31 of the current year, for the next calendar year.
6. That Section 12.D of the Act provides, *inter alia*, that it shall be a violation of the provisions of the Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
7. That by virtue of the foregoing, the Respondent has committed a violation of Section 12.D of the Act.
8. That Section 8.E(1)(g) of the Act provides that the registration of an **Dealer** may be revoked if it has violated any of the provisions of this Act.

Corrected Order of Revocation

3


9. That by virtue of the foregoing, the Respondent's registration as an **Dealer** in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(g) of the Act.

WHEREAS, the Hearing Officer recommended that the Secretary of State should REVOKE respondent Tcadvisors Network Inc.'s registration as a dealer in the State of Illinois and the Secretary of State adopts the Hearing Officer's recommendation:

NOW THEREFORE, IT SHALL BE AND IS HERBY ORDERED THAT:

1. Tcadvisors Network Inc.'s registration as a dealer in the State of Illinois is **REVOKED**.
2. The matter is concluded without further proceedings.

DATED: This 21<sup>st</sup> Day of July, 2010

  
JESSE WHITE  
Secretary of State  
State of Illinois

Daniel Tunick  
Attorney for the Secretary of State  
Illinois Securities Department  
69 West Washington Street  
Chicago, Illinois 60602  
312-793-4433

*Notice: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.*

*This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et. seq.] and the Rules and Regulations of the Illinois Securities Act, [14 ILL. Admin. Code Ch. 1, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order was served upon the party seeking review.*