

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

---

**IN THE MATTER OF:**

**James Parker;**

**ConnectWE.com**

its partners, members, officers, directors,  
agents, employees, affiliates, successors  
and assigns;

**ConnectWE Inc.,**

its partners, members, officers, directors,  
agents, employees, affiliates, successors  
and assigns;

---

**File Number: 1000417**

**NOTICE OF HEARING**

**TO RESPONDENTS:**

James H. Parker  
1317 W. Taylor Street  
Suite 1F  
Chicago, Illinois 60607

James H. Parker  
6223 S. Kimbark Ave. Unit 2  
Chicago, Illinois 60637

ConnectWe Inc.  
c/o Tod Edwards  
1317 W. Taylor Street  
Suite 1F  
Chicago, Illinois 60607

ConnectWe.com  
1317 W. Taylor Street  
Suite 1F  
Chicago, Illinois 60607

**Courtesy Copy to  
Respondent Attorney:**

Exavier Pope  
The Pope Firm, PC  
47 West Polk Street  
Chicago, Illinois 60605

## NOTICE OF HEARING

-2-

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 2<sup>nd</sup> day of February, 2011 at the hour of 10:00 a.m. or as soon as possible thereafter, before James Kopecky Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered pursuant to Section 11.E of the Act prohibiting Respondents James H. Parker, ConnectWE.com, ConnectWE Inc., and his/its partners, members, officers, directors, agents, employees, affiliates, successors and assigns, (the "Respondent ") from selling or offering for sale securities in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.E of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

### **I. FRAUD IN THE SALE OF SECURITIES**

1. Respondent James H. Parker ("Parker") is a natural person with the last known address of 6223 S. Kimbark Ave. Unit #2, Chicago, Illinois.
2. Respondent ConnectWe.com is not a registered entity in the State of Illinois.
3. Respondent ConnectWE Inc. is an Illinois Corporation registered with the Illinois Secretary of State Business Services.
4. Respondent Parker represented himself as the President/Founder of ConnectWE, Inc. and ConnectWE.com.
5. Respondents directly sold and offered to sell stock and investment contracts to the general public, including residents of the State of Illinois ("Investors").
6. Respondents solicited Illinois Investors through general solicitation on WVON radio and an e-mail blast, to purchase stocks and investment contracts.
7. Respondents promised Investors profits of 400,000% and a money back guarantee after five years.
8. Respondents refused or omitted, to inform Investors that respondents were not registered with the Illinois Secretary of State Securities Department and/or that Respondent Parker was permanently prohibited for offering or selling securities by the Illinois Secretary of State Securities Department on December 14, 2009.
9. The activities described above constitute the offer and sale of a stock and investment contract and therefore a security as those terms are defined in Sections

## NOTICE OF HEARING

-3-

2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").

10. Section 12.F of The Act states that it shall be a violation of the provisions of this Act for any person to, "engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof." 815 ILCS 5/12.F.
11. Section 12.G of the Act states that it shall be a violation of the provisions of this Act for any person to, "obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading." 815 ILCS 5/12.G.
12. Section 12.I of the Act states that it shall be a violation of the provisions of this Act for any person to, "employ any device, scheme, or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly. 815 ILCS 5/12.I.
13. By virtue of this foregoing conduct, Respondents violated Sections 12.F, 12.G, and 12.I of the Act.

### **II. FAILURE TO REGISTER SECURITIES**

- 1-8. Paragraphs 1-8 are re-alleged and incorporated by reference.
9. The activities described above constitute the offer and sale of a stock and investment contracts and therefore a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").
10. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 "shall be registered either by coordination or by qualification prior . . . to their offer or sale" in the State of Illinois.
11. Respondent failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and, as a result, the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
12. Section 12.A of the Act provides, *inter alia*, that it shall be a violation for any person "to offer or sell any security except in accordance with the provisions of the Act."
13. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person "to fail to file with the Secretary of State any application, report or

NOTICE OF HEARING

-4-

document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.”

14. By virtue of the foregoing, Respondent violated Sections 12.A and 12.D of the Act.

**Count III**

**Unregistered Dealer/Salesperson**

- 1-8. Paragraphs 1-8 are re-alleged and incorporated by reference.
9. Through the conduct described in paragraphs three (3) through eight (8), the respondent acted as a dealer and/or salesperson for the sale of stock and investment contracts to investors.
10. That 12.C of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to act as a dealer, salesperson unless registered such, where such registration is required under this Act.
11. That at all relevant times, the respondents were not registered as a dealer and/or salesperson under the Act.
12. That by acting as a salesperson and/or dealer and an investment advisor and/ or investment advisor in the State of Illinois, without being registered as such, respondent violated section 12.C of the Act.

**Count IV**

**VIOLATION OF ORDER OF PROHIBITION**

- 1-8. Paragraphs 1-8 are re-alleged and incorporated by reference.
9. That on November 10, 2009, a Temporary Order of Prohibition (“TOP”) was issued on the Respondent James Parker, prohibiting him from offering or selling securities in the State of Illinois.
10. That on December 14, 2009, a Final Order of Prohibition (“OP”) was issued on the Respondent James Parker, permanently prohibiting him from offering or selling securities in the State of Illinois.
11. That as recently as October 2010, Respondent continued to offer and sell securities to investors in the State of Illinois.
12. Section 12.A of the Act provides, *inter alia*, that it shall be a violation for any person “to offer or sell any security except in accordance with the provisions of the Act.”

NOTICE OF HEARING

-5-

13. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person “to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.”
14. That by virtue of the foregoing violations, respondent violated Sections 12.A and 12.D of the Act.


You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 ILL. Adm. Code 130)(the “Rules”), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A link of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice. <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 16<sup>th</sup> day of December 2010.

  
\_\_\_\_\_  
JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
Mary A. Lopez  
Office of the Secretary of State  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602  
Telephone: (312) 793-3023

Hearing Officer:  
James Kopecky  
190 S. LaSalle Street, Suite 850-A  
Chicago, Illinois 60603  
(312) 380-6552

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

IN THE MATTER OF: James R. Pecoraro

FILE NO. 1000402

**CONSENT AGREEMENT**

TO THE RESPONDENT:

James R. Pecoraro  
(CRD#: 2440231)  
6 Foxhunt Court  
Huntington, New York 11743

James R. Pecoraro (CRD#: 2440231)  
C/o Prestige Financial Center, Inc.  
1501 Broadway Suite 2004  
New York, New York 10036

This Agreement is entered into by and between James R. Pecoraro (the "Respondent") and; the Office of the Secretary of State, Illinois Securities Department (the "Securities Department").

WHEREAS, the Securities Department on November 16, 2010, issued a Notice of Hearing to the Respondent wherein it was alleged that certain activities conducted by the Respondent provided sufficient grounds to require a public hearing to determine whether an Order shall be entered against Respondent to Revoke his registration as a Salesperson in the State of Illinois, and/or granting such other relief as may be authorized under Section 11 of the Illinois Securities Law of 1953 [ 815 ILCS 5/1] *et seq.* (the "Act").

WHEREAS, the Respondent, while neither admitting nor denying the truth of the allegations contained in the Notice of Hearing, offers this Agreement as consideration and requests that this matter be disposed of by means of the Agreement without further administrative action.

WHEREAS, The Illinois Securities Department, in consideration of the Agreement, determined that this matter against James R. Pecoraro may be dismissed.

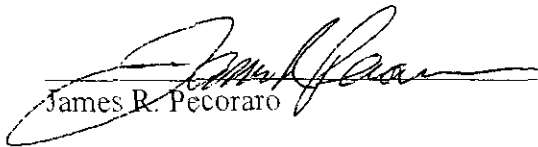
**NOT THEREFORE, IT IS AGREED BY AND BETWEEN THE PARTIES THAT WITH RESPECT TO THE ABOVE REFERENCED MATTER:**

1. The Respondent acknowledges his right to be represented and advised by counsel.
2. The Respondent acknowledges the entry of appearance of counsel and service upon him of the Illinois Securities Department's Notice of Hearing dated November 16, 2010 (the "Notice").
3. The Respondent admits to the jurisdiction of the Secretary of State over him and over the subject matter of this Agreement.
4. The Respondent acknowledges and agrees to waive rights to hearing and post-hearing procedures otherwise available pursuant to the Act.
5. The Respondent acknowledges and agrees to waive any rights that may have pursuant to the provisions of the Ill. Admins. Rev. Law [5 ILCS 100/1-1 *et. Seq.*] to seek judicial review of the resolution of this matter.
6. The Respondent acknowledges and agrees that he understands all terms contained in this Agreement and that any violation thereof may constitute a violation of Section 12.D of the Act.
7. The Respondent agrees and stipulates that in the event that the terms of this Agreement are violated, the Secretary of State may bring an action in any Circuit of the State of Illinois in the name and on the behalf of the State of Illinois against any persons participating in or about to participate in a violation of the Agreement, to enjoin those persons from doing any act in violation of the Agreement.
8. The Respondent agrees and stipulates that this Agreement is entered into freely and that no employees or representative of the Secretary of State has made any promise, representation, or threat to induce its execution, with regard to:
  - a. any civil or criminal liability arising from the facts underlying this matter;
  - b. immunity from any such civil or criminal liability; or
  - c. immunity from the further action by the Secretary of State, Securities Department with respect to violations not connected with the facts underlying this matter.

Consent Agreement

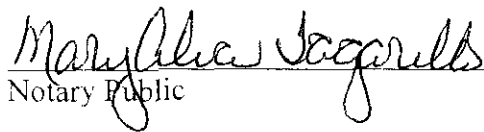
9. The Respondent acknowledges and agrees that an application for withdrawal of his registration as a Salesperson in the State of Illinois shall be filed within three (3) days from the entry of this Agreement and will not reapply for registration for a period of two (2) years from the entry of this Agreement.
10. The Respondent acknowledges and agrees that he shall be levied costs incurred during the investigation of this matter in the amount of five hundred dollars (\$500.00), and that he has submitted with this Agreement a certified or cashier's check in the amount of five hundred dollars (\$500.00) made payable to the Office of the Secretary of State, Audit Enforcement Fund.
11. Upon fulfillment of the terms of the Agreement, the Securities Department shall dismiss the Notice of Hearing, issued November 16, 2010 in this matter.

Signed this 30 day of December, 2010.

  
James R. Pecoraro

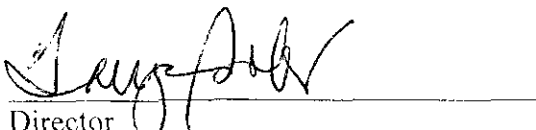
Subscribed and sworn to before me

The 30<sup>th</sup> day of Dec. 2010

  
Notary Public

MARYALICE TAGARELLO  
Notary Public, State of New York  
No. 01TA6203350  
Qualified in Suffolk County  
Commission Expires April 06, 2013

MY COMMISSION EXPIRES \_\_\_\_\_

  
Director  
Illinois Securities Department  
Office of the Secretary of State