

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)
)
)
Linda L. Johnson (CRD # 4287779),) **File No. C1000219**
)
Respondent)
)

NOTICE OF HEARING

TO THE RESPONDENT: Linda L. Johnson
 10363 Main Street
 Roscoe Illinois 61073

You are hereby notified, in accordance with Sections 11.E and F of the Illinois Securities Law of 1953 [815 ILCS 5/11.E and F] ("Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at the Secretary of State's office at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 20th day of October, 2010 at the hour of 10:00 a.m. or as soon as possible thereafter, before Soula Spyropoulos or such other duly designated Hearing Officer of the Secretary of State.

At this hearing, the Illinois Securities Department of the Office of the Secretary of State shall seek entry of an order granting any or all of the following relief:

Revocation of the registration of Respondent Johnson as a registered representative, in accordance with Sections 12.F and 12.H of the Illinois Securities Law, as amended ("Act");

Prohibition of Respondent Johnson from offering or selling securities in or from the State of Illinois, in accordance with Sections 11.E(2) of the Act; and/or

Imposition of fines not to exceed \$10,000 against the Respondent for each violation of the Act described below; entry of orders of public censure; and charging as costs of investigation all reasonable expenses, including attorney's fees and witness fees, in accordance with Section 11.E(4) of the Act.

The grounds for this proposed action are as follows:

COUNT #1

Respondent Johnson Signed Customers' Signatures Without Proper Authorization

1. Linda L. Johnson ("Respondent") was a registered representative of Associated Investment Services, Inc. in Illinois until February 1, 2010.
2. Between January 2009 and December 2009, Respondent Johnson signed customers' names on their behalf for accounts covered by Respondent Johnson.
3. Respondent Johnson was not pre-authorized to sign these customers' names, accordingly the signatures were forgeries.
4. Furthermore, Respondent Johnson forged customer signatures in order to facilitate action in their accounts. Respondent Johnson made use of the fraudulently executed documents and knowingly circulated them, without notice to either the customers or her employer.
5. By forging her customers' signatures, Respondent Johnson committed a fraud and a deceit upon said customers.
6. Section 12.F of the Act provides that it shall be a violation of the provisions of this Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
7. By virtue of the foregoing, Respondent Johnson violated Section 12.F of the Act.
8. Pursuant to Section 8.E(1)(g) of the Act, if the Secretary of State finds that a salesperson has violated any provisions of the Act, the registration of such salesperson may be revoked.
9. Pursuant to Section 8.E(3) of the Act, if the Secretary of State finds that a salesperson has violated any provisions of the Act and no proceeding is pending or instituted and withdrawal becomes effective, the Secretary of State may nevertheless institute a revocation or suspension proceeding within two years one year after withdrawal became effective and enter a revocation or suspension order as of the last date on which registration was effective.
10. Respondent Johnson's registration as a salesperson in the State of Illinois is subject to revocation, effective February 1, 2010.

YOU ARE FURTHER NOTIFIED that you are required to file an answer to the allegations outlined above or other responsive pleading within ten days of service of this notice on you, in accordance with Section 130.1104(a) of the Rules and Regulations under the Illinois

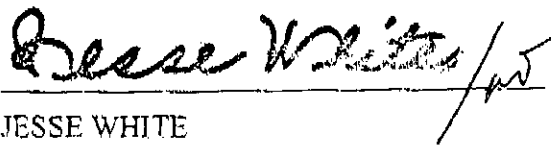
Securities Law ("Rules"). Your failure to do so within the prescribed time shall be construed as an admission of the allegations contained in this notice and waives your right to a hearing. Upon such failure, the hearing officer shall make a recommendation that an appropriate order be centered, including finding you in default. The answer and all other pleadings and motions must be filed with the Illinois Securities Department by addressing them to:

Lisa Michelle Kaplan
Enforcement Attorney
Illinois Securities Department
Office of Secretary of State
69 West Washington Street, Suite 1220
Chicago Illinois 60602

You may appear personally on your own behalf, or be represented by an attorney. You or your attorney may present evidence; cross-examine witnesses; and otherwise participate in this proceeding. A failure to appear shall constitute default by you.

A copy of the Rules and Regulations promulgated under the Illinois Securities Law and pertaining to hearings held by the Office of the Secretary of State, Illinois Securities Department, are available at <http://www.ilga.gov/commission/icar/admincode/014/01400130sections.html>, or via US Mail upon request.

Entered: This 3rd day of September, 2010.

A handwritten signature in black ink that reads "Jesse White" with a stylized flourish at the end.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for Secretary of State:
Lisa Michelle Kaplan
Enforcement Attorney
Illinois Securities Department
Office of Secretary of State
69 West Washington Street, Suite 1220
Chicago Illinois 60602
Telephone: 312.793.2960