

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)	
ERNEST NOY and)	
EVANSTON BUSINESS MANAGEMENT GROUP, INC.)	
A/K/A EVANSTON CONSULTANTS)	No. 0900027
FUNDING GROUP, INC., their partners, members,)	
officers and directors, agents,)	
employees, affiliates, successors and assigns.)	

ORDER OF PROHIBITION

TO RESPONDENTS:

**ERNEST NOY
1149 MAPLE AVENUE
GARDEN SUITE
EVANSTON, ILLINOIS 60202**

And

**EVANSTON BUSINESS MANAGEMENT GROUP, INC.
A/K/A EVANSTON CONSULTANTS FUNDING GROUP, INC.
1149 MAPLE AVENUE
GARDEN SUITE
EVANSTON, ILLINOIS 60202**

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on July 12, 2010 which prohibited Ernest Noy and Evanston Business Management Group, Inc. a/k/a Evanston Consultants Funding Group, Inc., their partners, members, officers and directors, agents, employees, affiliates, successors and assigns (“Respondents”) from offering or selling securities in or from the State of Illinois until further order of the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the “Act”), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any acts alleged therein and constitute a sufficient basis to make the Temporary Order final;

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WHEREAS, the Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the Temporary Order as the Secretary of State's Findings of Fact as follows:

1. Respondent Ernest Noy (at times hereinafter "Noy" or collectively with EBMG, Inc. "Respondents") has a last known address of 1149 Maple Avenue, Garden Suite, Evanston, Illinois 60202.
2. Respondent Evanston Business Management Group, Inc. a/k/a Evanston Consultants Funding Group, Inc. (at times hereinafter "EBMG" or collectively with Noy "Respondents") is an Illinois dissolved corporation with a last known address of 1149 Maple Avenue, Garden Suite, Evanston, Illinois 60202.
3. Respondent Noy is the owner and sole controlling member of Respondent EBMG, Inc. and the owner and sole controlling member of Evanston Consultants Funding Group, Inc.
4. In May 2007 Noy solicited an Illinois resident ("Investor") to purchase a promissory note ("Note") from a third party Note signor ("Signor").
5. Between May and June 2007 Investor gave Respondents Noy and EBMG two checks (both payable to Evanston Consultants Funding Group) totaling \$20,000 ("Investment") which was to be a loan to the Signor who signed the Note, which provided, *inter alia*, that the Signor would pay the \$20,000 principal plus interest at 12% per annum by December 31, 2007.
6. In exchange for the Investment, and for a fee, Respondents agreed to hold, manage and distribute the \$20,000 to the Signor in periodic payments as needed by the Signor to operate and grow Signor's construction business.
7. The activities described above in paragraphs 4-6 constitute the offer and sale of a promissory note and are therefore a security as those terms are defined in Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").

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8. Respondents failed to distribute any portion of the invested \$20,000 to the Signor, and failed to return any of the \$20,000 to the Investor, but instead converted and spent the entire \$20,000 for personal purposes.
9. At the time of the sale Respondents failed, refused and omitted to notify Investor of the risk involved in the purchase of the Note that could result in the loss of the money paid by the Investor.
10. Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, “to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof”.
11. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, “to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading”.
12. Section 12.I of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, “to employ any device, scheme or artifice, to defraud in connection with the sale or purchase of any security, directly or indirectly”.
13. By virtue of the foregoing, Respondents violated Sections 12.F, 12.G and 12.I Act and will violate them again if they make further offers, or if they make any sales of investment contracts or other securities described above in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents **Ernest Noy and Evanston Business Management Group, Inc., a/k/a Evanston Consultants Funding Group, Inc.**, and their partners, officers and directors, agents, employees, affiliates, successors and assigns, are **PROHIBITED** from rendering investment advice and from offering or selling securities in or from this State.

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offence.

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This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Dated: This 23rd day of August 2010.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

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