

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: EVOLVE SECURITIES, INC.)
_____))

FILE NO. 0900433

NOTICE OF HEARING

TO THE RESPONDENT: Evolve Securities, Inc. (CRD#: 127474)
5300 Bee Caves Road
Building 3, Suite 100
Austin, Texas 78746

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 27th day of October, 2010 at the hour of 10:00 a.m. or as soon as possible thereafter, before James L. Kopecky, Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered revoking or suspending Evolve Securities, Inc.'s (the "Respondent") registration as a dealer in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.E (4) of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a dealer in the State of Illinois pursuant to Section 8 of the Act.
2. That W. Jean des Efants is a natural person and is a resident of the State of Illinois.
3. That David and Judy Wallace are natural persons and are residents of the State of Illinois.

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4. That Robert Joliffe, (CRD#:2531902) is a natural person and during all times relevant, was employed by the Respondent to offer and sell securities to the general public. He became registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act on September 15, 2009.
5. That on October 2, 2008, Joliffe offered and sold \$ 50,000 MPFC VI Class B Notes to des Efants on behalf of the Respondent.
6. That on October 3, 2008, Joliffe offered and sold \$ 150,000 MPFC VI Class B Notes to Wallace on behalf of the Respondent.
7. That during all times relevant, Joliffe was not registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act.
8. That Section 8. That Section 8.E(1)(e)(ii) of the Act provides, inter alia, that the registration of a dealer may be revoked or suspended if the Secretary of State finds that such dealer has offered or sold securities in this State through a salesperson other than a registered salesperson.
9. That by virtue of the foregoing, the Respondent's registration as a dealer in the State of Illinois is subject to revocation or suspension pursuant to Section 8.E(1)(e)(ii) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 ILL. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default; unless any Respondent has upon due notice moved for and obtained a continuance.

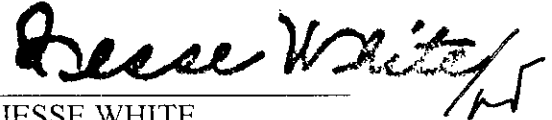
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A copy of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 31st day of August 2010.



JESSE WHITE
Secretary of State
State of Illinois

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Illinois Securities Department
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Hearing Officer:
Jim Kopecky
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