



Consent Order

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2. That Respondent Wigg-Lure, Inc. was an Illinois Corporation incorporated on April 5, 2004 and involuntarily dissolved on September 1, 2006.
3. That on November 18, 2004 Respondent Raymond R. Walls Jr. as Vice President and Secretary of Wigg-Lure, Inc. entered into an agreement with an Illinois investor for the sale and purchase of stock in Wigg-Lure, Inc.
4. That the investor identified in paragraph 3 above paid the Wigg-Lure, Inc. \$40,000 dollars in November of 2004 and \$60,000 on January 25, 2005 for the purchase of stock in Wigg-Lure, Inc.
5. That the activities described in paragraph 3 above constitutes the offer and sale of a security and as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
6. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
7. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
8. That the agreement referenced in paragraph 3 above shows that the respondent as well as the president of Wigg-Lure, Inc. invested \$150,000 each in the company.
9. That the Respondents failed to disclose to the investor that the \$150,000 shown on the agreement included amounts allocated for the supposed value of the sweat equity of the president and the Respondent.
10. That the investor repeatedly requested the books and records of Wigg-Lure, Inc. but was put off by the Respondents.
11. That Respondents represented to the investor that Wigg-Lure, Inc. was doing "great" at the time of the sale of the stock to the investor and shortly thereafter stated that the company was basically broke.
12. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
13. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application,

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report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.

14. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
15. Acknowledge without admitting or denying the truth thereof, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondents have violated Sections 12.A, 12.D and 12G of the Act.

WHEREAS, by means of the Stipulation Respondents acknowledged and agreed that Respondents desires to resolve this matter absent further administrative action.

WHEREAS, by means of the Stipulation Respondents acknowledged and agreed that Respondents shall be prohibited in whatever capacity from offering or selling any securities in the state of Illinois.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED:

1. That Respondents Raymond R. Walls, Jr. and Wigg-Lure, Inc. are Prohibited in whatever capacity from offering or selling securities in the state of Illinois.
2. That the formal hearing in this matter is dismissed without further proceeding.

DATED: This 4<sup>th</sup> day of June 2010.



JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
Gregory J. Solberg  
Office of the Secretary of State  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602  
Telephone: (312) 793-9643