

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

_____))
IN THE MATTER OF: CREDIT HUB FINANCIAL SERVICES)
ITS OFFICERS, DIRECTORS, PARTNERS, AGENTS,)
EMPLOYEES, AFFILIATES, SUCCESSORS AND ASSIGNS.)
_____)

FILE NO. 1000084

ORDER OF PROHIBITION

TO RESPONDENTS: Credit Hub Financial Services
 980 Forest Ave, Suite 6
 Portland, ME 04104

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on March 5, 2010 which prohibited Credit Hub Financial Services("Respondent") from engaging in the business of loan brokering in the State of Illinois until further order of the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 15-55(e) Illinois Loan Brokers Act of 1955 [815 ILCS 175/15-1] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any acts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondent has failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondent is hereby deemed to have admitted the facts alleged in the Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the Temporary Order as the Secretary of State's Findings of fact as follows:

1. That, Credit Hub Financial Services ("Respondent"), maintains a business address at 980 Forest Ave, Suite 6, Portland, ME 04104.
2. That on or about January 15, 2010, Respondent, by and through its Officers, Directors, Partners, Employees, Affiliates, Successors, Agents and Assigns, offered to procure loans via the internet at <http://CreditHub.com> (the "Ad") which was viewed by at least one (1) Illinois resident (the "Borrower").

Order of Prohibition

-2-

3. That the Borrower responded to the Ad and was then called by a representative of the Respondent who told Borrower that the payment of the first four payments due or One Thousand Two Hundred Seventy-Two Dollars (\$1,272.00.) would be required for security and then borrower would receive a personal loan of Forty Thousand (\$40,000.00) Dollars.
4. That on January 22, 2010 Borrower remitted the sum of One Thousand Two Hundred Seventy-Two Dollars (\$1,272.00).
5. That on January 23, 2010, a representative of Respondent called the Borrower and advised the Borrower that another payment would be required, in the amount of Nine Hundred Fifty-Four Dollars (\$954.00).
6. That the Respondent's representative told the Borrower that he would have to either remit the requested additional sum of Nine Hundred Fifty-Four Dollars (\$954.00), to proceed with the loan, or receive a refund of One Thousand Two Hundred Seventy-Two Dollars (\$1,272.00.).
7. That Borrower opted to not pay any additional funds and to receive a refund of his payment of One Thousand Two Hundred Seventy-Two Dollars (\$1,272.00).
8. The Borrower never received a loan or the return of the advance payment from the Respondent.
9. That the above-referenced Respondent is a loan broker as that term is defined pursuant to Section 15-5.15. of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act").
10. That Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act.
11. That Section 15-85. of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act.
12. That at all times relevant hereto, Respondent, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer from the State of Illinois.
13. That by virtue of the foregoing, Respondent its Officers, Directors, Partners Employees, Affiliates, Successors, Agents, Assigns, has violated Section 15-10 and/or 15-85(b) of the Act.

Order of Prohibition

-3-


14. That Section 15-55(c) of the Act provides, *inter alia*, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order permanently prohibit such person from acting as a loan broker.
15. That Section 15-55(d) of the Act provides, *inter alia*, that if the Secretary of State shall find any person is acting or has acted as a loan broker as defined in Section 15-5.15 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a loan broker in the State.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 15-55(c) and Section 15-55(d) of the Act, Credit Hub Financial Services, its Officers, Directors, Employees, Affiliates, Successors, Agents Partners and Assigns, are hereby **PROHIBITED** from engaging in the business of loan brokering in the State of Illinois until further order of the Secretary of State.

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 15-65 of the ACT. Any person who will fully this act commits a class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

ENTERED: This 12th day of April, 2010.


JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

Samuel F. Freiman
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-3988