

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

\_\_\_\_\_  
IN THE MATTER OF: PAUL A KUIPER )  
\_\_\_\_\_) )

FILE NO 0900475

**CONSENT ORDER OF REVOCATION**

**TO THE RESPONDENT** Paul A Kuiper  
(CRD# 1133335)  
1004 Rippling Way  
Holland, Michigan 49423

Paul A. Kuiper (CRD#: 1133335)  
C/o Royal Securities Company  
4095 Chicago Drive SW  
Grandville, Michigan 49468

WHEREAS, Respondent on the 7<sup>th</sup> day of January 2010 executed a certain Stipulation to Enter Consent Order of Revocation (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Corrected Notice of Hearing of the Secretary of State, Securities Department, dated November 24, 2009 in this proceeding (the "Corrected Notice") and Respondent has consented to the entry of this Consent Order of Revocation "Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Corrected Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act

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- 2 That on September 21, 2009 FINRA entered a Letter of Acceptance, Waiver And Consent (AWC) submitted by the Respondent regarding File No 2008012036101 Which sanctioned the Respondent as follows:
  - a two (2) month suspension from association with any FINRA member in any capacity, and
  - b \$5,000 fine.
- 3 That the AWC listed the following background information:

On May 21, 1983, the Respondent became a General Securities Representative of a FINRA member Between the dates of July 31, 2007 and December 22, 2007, he was registered in this capacity with Oppenheimer & Company, a FINRA member He is currently registered in this capacity with another FINRA member
- 4 That the AWC found:

### **OVERVIEW**

In November 2007, the Respondent forged the names of two customers on four disbursement forms. These customers had previously signed six sets of disbursement forms which were rejected by the firm for various administrative reasons

### **FACTS AND VIOLATIVE CONDUCT**

In July 2007, the Respondent became a registered representative of Oppenheimer & Company ("Oppenheimer"). Married customers MB and RB transferred their securities accounts to Oppenheimer so the Respondent could continue to service their accounts.

When customers MB and RB transferred Oppenheimer accounts, they completed four periodic payment authorization forms, directing each of their individual securities accounts to regularly deposit funds into their individual bank accounts. Customers MB and RB needed these disbursements in order to meet regular bill payments, including their mortgage

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Between July 20 07 and November 2007, Oppenheimer rejected six sets of periodic payment authorization forms signed by customers MB and RB for various administrative reasons. The delays in processing of the disbursement forms caused customers MB and RB's bank accounts to be overdrawn on several occasions

On November 29, 2007, the Respondent learned that the sixth set of forms was rejected by Oppenheimer for technical reasons. The respondent then forged the signatures of customers MB and RB to four periodic payment authorization forms and caused them to be submitted for processing, without the customer's knowledge or consent.

The respondent's conduct as described above constitutes violations of NASD Conduct Rule 2110

5. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from Any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory Organization.
- 6 That FINRA is a self-regulatory organization as specified in Section 8 E (1)(j) of the Act

WHEREAS, by means of the Stipulation, the Respondent acknowledged that the Secretary of State has made the following additional Finding of Fact.

That the Respondent withdrew his registration as a salesperson in the State of Illinois after the issuance of the Corrected Notice of Hearing, effective 12/3/2009

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments , that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to revocation pursuant to Section 8 E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that his registration as a salesperson in the State of Illinois shall be revoked effective 12/3/2009

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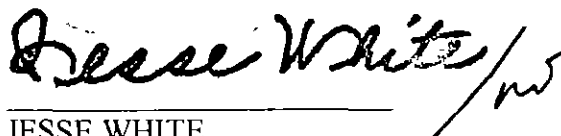
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WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT.

- 1 The Respondent's registration as a salesperson in the State of Illinois shall be revoked, effective 12/3/2009
- 2 The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED This 12<sup>th</sup> day of January 2010

Handwritten signature of Jesse White in cursive script, with a horizontal line underneath and a diagonal slash at the end.

JESSE WHITE  
Secretary of State  
State of Illinois

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