

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: ADVANCE EQUITIES, INC.)
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FILE NO. C1300016

ORDER OF CANCELLATION

TO THE RESPONDENT: Advanced Equities, Inc. (CRD – 35545)
311 South Wacker Dr Suite 1650
Chicago, Illinois 60606

This matter having come on for consideration before Jesse White, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, (the "Department") herein finds:

1. That Advanced Equities, Inc. (the "Respondent") is now and at all times relevant hereto was registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act")
2. That on or about December 21, 2012, the Respondent was cancelled from membership in the Financial Industry Regulatory Authority, Inc ("FINRA") pursuant to FINRA Rules for failure to pay outstanding fees.
3. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application.
4. That the Department has determined that the Respondent has ceased to do business as a dealer in the State of Illinois.

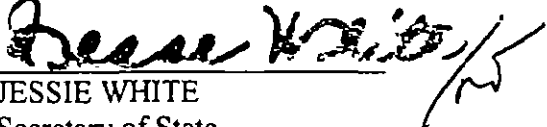
Order of Cancellation

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5. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent Advanced Equities, Inc in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED That the dealer registration of the Respondent Advanced Equities, Inc. in the State of Illinois is hereby cancelled.

DATED: This 16th day of January 2013.


JESSIE WHITE
Secretary of State
State of Illinois

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