

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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**IN THE MATTER OF:**

**Tai Chi Pham;**

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) **File Number: 0900227**  
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**TEMPORARY ORDER OF PROHIBITION**

**TO RESPONDENT:** Tai Chi Pham  
(CRD # 4472618)  
910 Glencoe  
Glencoe, Illinois 60022

Tai Chi Pham  
(CRD # 4472618)  
6013 118<sup>th</sup> Ave. S.E.  
Bellevue, Washington 98008

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

**Count I**

**FRAUD IN THE SALE OF SECURITIES**

1. Respondent Tai Pham ("Pham"), a natural person, had a previous address in 2002, of Glencoe, Illinois and a last known address of Bellevue, Washington.
2. In 2002 Respondent Pham offered himself to at least one investor (Investor "A") to be a "stock broker" and offered to invest the investor's money in stocks and manage the investors trust account.
3. In July of 2002 Respondent Pham, trustee for Investor "A" took in excess of \$37,000.00 to invest and told Investor "A" that he opened an account on behalf of Investor "A" and in the name of the trust for Investor "A".
4. That Respondent Pham sent Investor "A" statements for his trust account starting in October of 2002 and continued to mail the monthly statements, the last one received in January of 2007.
5. That the account Respondent Pham opened for Investor "A" was in the Respondent's name and failed to name the trust or Investor "A" on any of the opening documents or statements for the account.

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6. That Respondent Pham closed the account for Investor "A" in February of 2003.
7. That Respondent Pham continued to send Investor "A" fictional statements on the non-existent account from October of 2002 with the last monthly statement received by Investor "A" in January of 2007.
8. That Section 12.F of the Act provides that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
9. That Section 12.G of the Act provides that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances in which they were made, not misleading.
10. That by virtue of the forgoing, respondent violated Section 12.F and Section 12.G of the Act.

**Count II**

**UNREGISTERED DEALER/SALESPERSON /INVESTMENT ADVISER OR  
INVESTMENT ADVISER REPRESENTATIVE**

1. Counts 1-7 are re-alleged and incorporated by reference.
2. Through the conduct described the Respondent acted as a dealer and/or salesperson and investment adviser and/or investment adviser representative.
3. That 12.C of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to act as a dealer, salesperson, investment advisor, or investment advisor representative, unless registered such, where such registration is required under this Act.
4. That at all relevant times, the respondent was not registered as a dealer and/or salesperson under the Act.
5. That at all relevant times, the respondent was not registered as a investment advisor, or investment advisor representative under the Act.
6. That by acting as a salesperson, dealer, investment advisor, or investment advisor representative in the State of Illinois, without being registered as such, respondent violated section 12.C of the Act.
7. The aforementioned findings are based upon credible evidence.
8. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it

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necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.

The entry of this **Temporary Order of Prohibition** prohibiting Respondents, or their agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

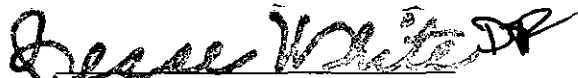
NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents; Tai Chi Pham is **Temporarily Prohibited** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondent may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the **Temporary Order of Prohibition**. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for ninety (90) days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 16<sup>th</sup> day of July 2009.

17<sup>th</sup>



JESSE WHITE  
Secretary of State  
State of Illinois

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