

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: FRANCOIS E. DURMAZ)
_____)

FILE NO. 0800423

CONSENT ORDER OF FINE

TO THE RESPONDENT: Francois E. Durmaz
(CRD#: 4329669)
406 Lauder Lane
Inverness, Illinois 60067

Francois E. Durmaz
(CRD#: 4329669)
c/o Mary Der- Parseghian
Attorney At Law Aroustamian & Associates
100 W. Broadway, Suite 540
Glendale, California 91210

WHEREAS, Respondent on the 9th day of November 2009 executed a certain Stipulation to Enter Consent Order of Fine (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department dated March 4, 2009 in this proceeding (the " Notice") and Respondent has consented to the entry of this Consent Order of Fine ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That the Office of the Secretary of State, Illinois Securities Department ("Department") commenced an investigation into the Respondent's activities for possibly offering/and or selling securities in the State of Illinois without being registered as a salesperson pursuant to Section 8 of the Act.
2. That in connection with its investigation the Department, on January 22, 2009, sent a letter pursuant to Section 11.C of the Act ("11.C letter") to

Consent Order of Fine

2

the Respondent at his place of employment by means of certified mail, return receipt requested. The Respondent, pursuant to the terms of the 11.C, letter was required to respond in writing within ten (10) business days from receipt.

3. That the above-referenced 11.C letter was received at the Respondent's place of employment on January 26, 2009.
4. That the Respondent did not respond to the January 22, 2009 11.C letter as required.
5. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the provisions of the Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the Secretary of State has adopted the following additional Findings of Fact:

6. That Section 11.E(4) of the Act provides that in addition to any other sanction or remedy contained in this subsection E, the Secretary of State, after finding that any provision of this Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000, for each violation of this Act. may issue an order of public censure against the violator, and may charge as costs of investigation all reasonable expenses, including attorney's fees and witness fees; and
7. That the required document was received by the Department after March 4, 2009.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusions of Law:

1. The Respondent has committed a violation of Section 12.D of the Act;
2. That Section 11.E(2) of the Act provides, inter alia, if the Secretary of State shall find that any person has violated subsection D of Section 12 of this Act, the Secretary of State may by written order permanently prohibit the person from offering or selling any securities in this State; and

Consent Order of Fine

3. The Respondent is subject to a fine pursuant to Sections 12.D and 11.(E)(4) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he shall be FINED Two Hundred Fifty dollars (\$250.00), to be paid by certified or cashier's check, made payable to the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he shall be levied the costs incurred during the investigation of this matter in the amount of Two Hundred Fifty Dollars (\$250.00), to be paid by certified or cashier's check made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he have submitted with the Stipulation a certified or cashier's check in the amount of Five Hundred dollars (\$500.00). Said sum is allocated as follows: Two Hundred Fifty dollars (\$250.00) as FINE for violation of the Act; and Two Hundred Fifty dollars (\$250.00) to cover the costs incurred during the investigation of this matter. Said check has been made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDER THAT:

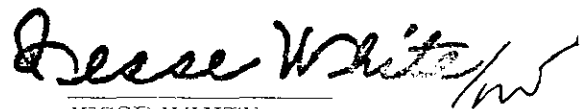
1. Respondent is FINED in the amount of Two Hundred Fifty dollars (\$250.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on, 2009 has submitted Two Hundred Fifty dollars (\$250.00) in payment thereof.
2. Respondent is levied costs of investigation in this matter in the amount of Two Hundred Fifty dollars (\$250.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on the 9th day of November 2009 has submitted Two Hundred Fifty dollars (\$250.00) in payment thereof.

Consent Order of Fine

4

3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 9th day of November 2009.



JESSE WHITE
Secretary of State
State of Illinois

Daniel A. Tunick
Enforcement Attorney
Illinois Securities Department
Office of Secretary of State
69 West Washington St.- Suite 1220
Chicago, IL 60602
Telephone: 312.793.4433
Facsimile: 312.793.1202