

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

_____))
IN THE MATTER OF: PAUL A. KUIPER)
_____))

FILE NO. 0900475

NOTICE OF HEARING

TO THE RESPONDENT:

Paul A. Kuiper
(CRD#: 1133335)
1004 Rippling Way
Holland, Michigan 49423

Paul A. Kuiper (CRD#: 1133335)
C/o Royal Securities Company
4095 Chicago Drive SW
Grandville, Michigan 49468-05-09

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 17th day of January, 2010 at the hour of 10:00 a.m. or as soon as possible thereafter, before James L. Kopecky Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered revoking Paul A. Kuiper's (the "Respondent") registration as a salesperson in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.E (4) of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act.

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2. That on September 21, 2009 FINRA entered a Letter of Acceptance, Waiver And Consent (AWC) submitted by the Respondent regarding File No. 2008012036101 Which sanctioned the Respondent as follows:
 - a. two (2) month suspension from association with any FINRA member in any capacity; and
 - b. \$5,000 fine.
3. That the AWC listed the following background information:

On May 21, 1983, the Respondent became a General Securities Representative of a FINRA member. Between the dates of July 31, 2007 and December 22, 2007, he was registered in this capacity with Oppenheimer & Company, a FINRA member. He is currently registered in this capacity with another FINRA member.
4. That the AWC found:

OVERVIEW

In November 2007, the Respondent forged the names of two customers on four disbursement forms. These customers had previously signed six sets of disbursement forms which were rejected by the firm for various administrative reasons.

FACTS AND VIOLATIVE CONDUCT

In July 2007, the Respondent became a registered representative of Oppenheimer & Company ("Oppenheimer"). Married customers MB and RB transferred their securities accounts to Oppenheimer so the Respondent could continue to service their accounts.

When customers MB and RB transferred Oppenheimer accounts, they completed four periodic payment authorization forms, directing each of their individual securities accounts to regularly deposit funds into their individual bank accounts. Customers MB and RB needed these disbursements in order to meet regular bill payments, including their mortgage.

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Between July 2207 and November 2007, Oppenheimer rejected six sets of periodic payment authorization forms signed by customers MB and RB for various administrative reasons. The delays in processing of the disbursement forms caused customers MB and RB's bank accounts to be overdrawn on several occasions.

On November 29, 2007, the Respondent learned that the sixth set of forms was rejected by Oppenheimer for technical reasons. The respondent then forged the signatures of customers MB and RB to four periodic payment authorization forms and caused them to be submitted for processing, without the customer's knowledge or consent.

The respondent's conduct as described above constitutes violations of NASD Conduct Rule 2110.

5. That Section 8.E (1)(j) of the Act provides. inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from Any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory Organization.
6. That FINRA is a self-regulatory organization as specified in Section 8.E (1)(j) of the Act.
7. That by virtue of the foregoing, the Respondent's registration as a Salesperson in the State of Illinois is subject to revocation pursuant to Section 8.E (1)(j) of the Act.

You are further notified that you are required pursuant to Section 130.1104of the Rules and Regulations (14 ILL. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

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Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A link of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.
<http://www.cyberdriveillinois.com/departments/securities/lawrules.html>

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 23rd day of November, 2009.



JESSE WHITE
Secretary of State
State of Illinois

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