

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

\_\_\_\_\_  
IN THE MATTER OF: WESTOR CAPITAL GROUP, INC )  
\_\_\_\_\_)

**FILE NO. 0800298**

**CONSENT ORDER OF FINE**

TO THE RESPONDENT: Westor Capital Group, Inc.  
(B/D#: 103823)  
1039 Robinson Road  
Mohawk, New York 13407

WHEREAS, Respondent on the 30<sup>th</sup> day of March 2009 executed a certain Stipulation To Enter Consent Order Of Fine ("Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department dated August 6, 2008 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Fine ("Consent Order").

WHEREAS, by means of the Stipulation Respondent has Acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a dealer in the State of Illinois pursuant to Section 8 of the Act.
2. That the Respondent was suspended by the Financial Industry Regulatory Authority ("FINRA") on May 9, 2008 for its failure to file certain required reports.
3. That the Office of the Secretary of State, Illinois Securities Department ("Department") commenced an investigation into the Respondent's FINRA suspension.

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4. That in connection with its investigation the Department on June 4, 2008 sent a letter pursuant to Section 11.C of the Act ("11.C letter") to the Respondent by means of certified mail, return receipt requested regarding its FINRA suspension. The Respondent pursuant to the terms of the 11.C letter was required to respond in writing within ten (10) business days from receipt.
5. That the Respondent received the above-referenced 11.C letter on June 9, 2008.
6. That the Respondent did not respond to the June 4, 2008 11.C letter as required.
7. That in connection with its investigation the Department on July 2, 2008 sent a second letter pursuant to Section 11.C of the Act ("11.C letter") to the Respondent by means of certified mail, return receipt requested regarding its FINRA suspension. The Respondent pursuant to the terms of the 11.C letter was required to respond in writing within ten (10) business days from receipt. 8. That the Respondent received the above-referenced 11.C letter on July 5, 2008.
8. That the Respondent did not respond to the July 2, 2008 11.C letter as required.
9. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the provisions of the Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
10. That by virtue of the foregoing, the Respondent has committed a violation of Section 12.D of the Act.
11. That Section 8.E(1)(g) of the Act provides that the registration of a dealer may be revoked if it has violated any of the provisions of this Act.
12. That by virtue of the foregoing, the Respondent's registration as a dealer in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(g) of the Act.

WHEREAS by means of the Stipulation, Respondent has Acknowledged, without admitting or denying the truth thereof, that the Secretary of State shall adopt the following additional Finding of Fact:

13. Section 11.E (4) of the Act provides that in addition to any other sanction or remedy contained in this subsection E, the Secretary of

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State, after finding that any provision of this Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000, for each violation of this Act, may issue an order of public censure against the violator, and may charge as costs of investigation all reasonable expenses, including attorney's fees and witness fees.

WHEREAS, by means of the Stipulation, Respondent has Acknowledged without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusions of Law:

1. The Respondent has committed a violation of Section 12.D of the Act;
2. The Respondent's registration as a dealer in the State of Illinois is subject to revocation pursuant to Section 8.E (1)(g) of the Act ; and
3. The Respondent is subject to a FINE pursuant to Sections 12. D and 11. E (4) of the Act.

WHEREAS, by means of the Stipulation, Respondent has Acknowledged and agreed that they shall be FINED Five Hundred dollars (\$500.00) which shall be paid by certified or cashier's check, made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation, Respondent has Acknowledged and agreed that they shall be levied the costs incurred during the investigation of this matter in the amount of One Thousand Dollars (\$1,000.00). Said costs shall be paid by certified or cashier's check, made payable to the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation, Respondent has Acknowledged and agreed that they have submitted with this Stipulation a certified or cashier's check in the amount of One Thousand Five hundred dollars (\$1,500.00). Said sum is allocated as follows: Five Hundred dollars (\$500.00) as FINE for violations of the Act; and One Thousand Dollars (\$1,000.00) to cover the costs incurred during the investigation of this matter. Said check has been made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

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WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDER THAT:

1. Respondent is FINED in the amount of Five Hundred dollars (\$500.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on, 2008 has submitted Five Hundred dollars (\$500.00) in payment thereof.
2. Respondent is levied costs of investigation in this matter in the amount of One Thousand dollars (\$1,000.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on 2008 has submitted One Thousand dollars (\$1,000.00) in payment thereof.
3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 1<sup>st</sup> day of April 2009.



Jesse White  
Secretary of State  
State of Illinois

NOTICE: Failure to comply with the terms of the Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review La [735 ILCS 5/3-101 et seq.] and to the rules and regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.