

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:

**Keith Andrew Wetteland
and**

SA Financial,

its partners, members, officers, directors,
agents, employees, affiliates, successors
and assigns.

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) **File Number: 0700531**
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TEMPORARY ORDER OF PROHIBITION

TO RESPONDENT:

Keith Andrew Wetteland
CRD # 1840063
180 Breckenridge Drive
Aurora, Illinois 60504

Keith Andrew Wetteland
3027 English Row Ave.
201
Naperville, Illinois 60564

SA Financial
3027 English Row Ave.
201
Naperville, Illinois 60564

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. Respondent Keith Andrew Wetteland ("Wetteland"), a natural person, has a last known personal address of 180 Breckenridge Drive, Aurora, Illinois and a last business address of 3027 English Row Ave., # 201, Naperville, Illinois.

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2. Respondent SA Financial. ("SA") is an not Illinois Corporation and maintains a business location at 3027 English Row Ave., # 201, Naperville, Illinois.

Fraud

3. That Wetteland represented to the public that he was doing business as SA financial, and as shown by his following actions: opening bank accounts in the name of SA Financial and accepting and depositing checks in the name of SA Financial.
4. That Wetteland represented to Illinois investors that he would invest their money in investment accounts.
5. That contrary to the representation Wetteland made to the Investors, Wetteland deposited the Illinois Investors' checks into his accounts named "Keith Wetteland, CPA, CFP" and "SA Financaial" and proceeded to dissipate the funds therein, never opening the investment account for the investor.
6. That Wetteland offered and sold promissory notes to at least one Illinois Investor.
7. That the Illinois investors have not received any return on their investment, and the respondents has failed to return their investment or have an accounting of investments.
8. Section 12.F of The Act states that it shall be a violation of the provisions of this Act for any person to, "engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof." 815 ILCS 5/12.F.
9. Section 12.G of the Act states that it shall be a violation of the provisions of this Act for any person to, "obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading." 815 ILCS 5/12.G.
10. Section 12.I of the Act states that it shall be a violation of the provisions of this Act for any person to, "employ any device, scheme, or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly. 815 ILCS 5/12.I.
11. Respondents violated Sections 12.F, 12.G, and 12.I of the Act.

Unregistered Dealer/Salesperson/ Investment Advisor/ Investment Advisor Representative

12. Through the conduct described in paragraphs 3-7, the respondent acted as a dealer and/or salesperson and/or investment advisor and/or investment advisor representative.

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13. That at all relevant times, the respondent was not registered as a dealer and/or salesperson under the Act.
14. That at all relevant times, the respondent was not registered as a investment advisor and/ or investment advisor representative under the Act.
15. That by acting as a salesperson and/or dealer in the State of Illinois, without being registered as such, respondent violated section 12.C of the Act.
16. That by acting as an investment advisor and/or investment advisor representative in the State of Illinois, without being registered as such, respondent violated section 12.C of the Act.

Offer and Sale of Unregistered Securities

17. That Wetteland offered and a sold promissory note to an Illinois Investor, which to date has not been repaid.
18. The activities described above constitute the offer and sale of a note and therefore a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").
19. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 "shall be registered either by coordination or by qualification prior . . . to their offer or sale" in the State of Illinois.
20. Respondent, Wetteland failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and, as a result, the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
21. Section 12.A of the Act provides, *inter alia*, that it shall be a violation for any person "to offer or sell any security except in accordance with the provisions of the Act."
22. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person "to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act."
23. By virtue of the foregoing, Respondent, Wetteland violated Sections 12.A and 12.D of the Act.
24. The aforementioned findings are based upon credible evidence.
25. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.

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The entry of this **Temporary Order of Prohibition** prohibiting Respondents, or their agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents; Keith Wetteland and SA Financial, his/its partners, members, officers, directors, agents, employees, affiliates, successors and assigns, are **Temporarily Prohibited** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondent may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the **Temporary Order of Prohibition**. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for sixty (60) days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 23th day of February 2009.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

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Illinois Securities Department
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Chicago, Illinois 60602
312-793-3023