

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

**IN THE MATTER OF: MGP GLOBAL REAL ESTATE
AND GREGORY E. PERKINS**

File No. 0800097

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENTS: **MGP GLOBAL REAL ESTATE**
 ATTN: Gregory E. Perkins
 2325 S. Michigan
 Chicago, Illinois 60616

GREGORY E. PERKINS
 13723 Legend Trail Lane
 Orland Park, Illinois 60462

On information and belief, I, Jesse White, Secretary of State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

BACKGROUND FACTS

1. Gregory E. Perkins (hereinafter "Perkins" or collectively with MGP Global Real Estate, LLC "Respondents") is the sole owner of MGP Global Real Estate LLC at all relevant times herein. His last known address is 13723 Legend Trail Lane, Orland Park, Illinois 60462.
2. MGP Global Real Estate, LLC (hereinafter "MGP" or collectively with Perkins "Respondents") is an Illinois corporation. Its last known address is 2325 S. Michigan, Chicago, Illinois 60616.

BACKGROUND FACTS COMMON TO ALL COUNTS

3. Complainant, Investor A, is a resident of the State of Illinois.
4. On or about June 30, 2006, Respondent Perkins met with Investor A at Respondents' former office at 12558 S. Western, Blue Island, Illinois. At

Temporary Order of Prohibition

- 2 -

this meeting, Respondent Perkins offered to sell to Complainant a membership in an investment fund, for the sum of \$5,000.00 in Respondent MGP.

5. On or about June 30, 2006, Complainant gave to Respondent Perkins, a check in the amount of \$5,000.00, made payable to Respondent MGP. These funds were deposited in the account of MGP.
6. On or about November 27, 2006, Complainant received from Respondents a check in the amount of \$1500.00 as payment toward her investment.
7. In April 2007, Respondent Perkins solicited Complainant to invest in a condominium rehab project of a condo at 6101 S. Kenwood, Unit #2, Chicago, Illinois 60637, wherein the Complainant would purchase the condominium unit to be rehabbed and managed by MGP and then sold by MGP, with Complainant earning a profit of \$30,000.00 on her investment.
8. On or about April 27, 2007, Complainant purchased the condominium located at 6101 S. Kenwood, Unit #2, Chicago, Illinois, as an investment with MGP Global.
9. To date, despite demands, Complainant has not received any monies back from her investments.
10. Complainant did not have any pre-existing relationship with Respondents before the above referenced investments.
11. That the activities set forth in paragraphs 3 through 8 above constitute the offer and sale of an investment contract and investment fund share, and therefore securities, as those terms are defined in Section 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*

COUNT I

**815 ILCS 5/12(A) and (D) violations: Respondents sold
unregistered securities.**

- 1-13. The Illinois Secretary of State re-alleges and incorporates paragraphs 1 through 13 above as paragraphs 1 through 13 of this Count I.
12. Section 12(A) of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, (the "Act") states that it shall be a violation of the provisions of this Act for any person to "offer or sell any security except in accordance with the provisions of this Act."

Temporary Order of Prohibition

- 3 -

13. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
14. Section 12(D) of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, states that it shall be a violation of the provisions of the Act for any person to “fail to file with the Secretary of State any application, report or document under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to this Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 hereof.
15. Respondents failed to file an application for registration of the above-referenced securities with the Secretary of State and as a result, the securities were not registered pursuant to Section 5 of the Act prior to their offer and sale in the State of Illinois.
16. By virtue of the foregoing, Respondents violated Sections 12.A and 12.D of the Act.
17. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of the Act.
18. Based on the above-referenced evidence, the Secretary of State deems it necessary to temporarily prohibit the offer or sale of any and all securities issued or issuable by Respondents, their agents, employees and affiliates in the State of Illinois or to any Illinois resident to prevent an imminent violation of the Act; and
19. The entry of this Temporary Order prohibiting Respondents, their agents, employees and affiliates from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes of the Act.
20. That the aforementioned finds are based upon credible evidence.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, **Respondents Gregory Perkins and MGP Global Real Estate LLC**, his/their managers, officers and directors, agents, employees, affiliates, representatives, successors and assigns are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

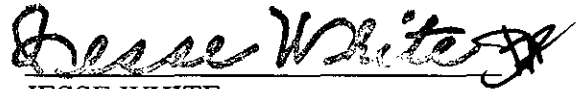
Temporary Order of Prohibition

- 4 -

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to Tanya Solov, Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonable practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 31st day of December 2008.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
Felicia H. Simmons-Stovall
Enforcement Attorney
Office of the Secretary of State
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-3384