

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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<b>IN THE MATTER OF:</b>	)
<b>SUNRISE EQUITIES, INC.,</b>	)
<b>SUNRISE MANAGEMENT II, LLC,</b>	)
<b>D/B/A SUNRISE DEVELOPMENT GROUP,</b>	)
<b>D/B/A SUNRISE DEVELOPMENT, INC.,</b>	)
<b>SALMAN IBRAHIM,</b>	) No 0800464
<b>AMJED MAHMOOD,</b>	)
<b>MOHAMMAD AKBAR ZAHID</b>	)
<b>and SAQIB ANWAR, their partners, managers, officers</b>	)
<b>and directors, agents, employees, affiliates, successors</b>	)
<b>and assigns, and associated companies.</b>	)
	)

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**TEMPORARY ORDER OF PROHIBITION**

**TO RESPONDENTS: Sunrise Equities, Inc.  
Sunrise Management II, LLC  
d/b/a Sunrise Development Group  
d/b/a Sunrise Development, Inc.  
6355 North Claremont Street #201  
Chicago, Illinois 60659  
and  
1000 West Monroe Street  
Chicago, Illinois 60607  
and  
1023 West Madison Street  
Chicago, Illinois 60607  
  
and  
  
Salman Ibrahim  
5621 West Eddy  
Chicago, Illinois 60634  
  
and**

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**Amjed Mahmood  
300 Elk Boulevard  
Des Plaines, Illinois 60016**

**and**

**Mohammad Akbar Zahid  
6355 North Claremont #201  
Chicago, Illinois 60659**

**and**

**Saqib Anwar  
6355 North Claremont #201  
Chicago, Illinois 60659**

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find :

1. Respondent Salman Ibrahim (also herein "Ibrahim" at times, or collectively with Mahmood, Zahid, Anwar and Sunrise, "Respondents") has a last known address of 5621 West Eddy, Chicago, Illinois 60634.
2. Respondent Amjed Mahmood (also herein "Mahmood" or collectively with Ibrahim, Zahid, Anwar and Sunrise "Respondents") has a last known address of 300 Elk Boulevard, Des Plaines, Illinois 60016.
3. Respondent Mohammad Akbar Zahid (also herein "Zahid" or collectively with Ibrahim, Mahmood, Anwar and Sunrise, "Respondents") has a last known address of 1290 South Lawler, Lombard, Illinois 60148.
4. Respondent Saqib Anwar (also herein "Anwar", or together with Ibrahim, Mahmood, Zahid and Sunrise "Respondents") has a last known business address of 6355 North Claremont Street, #201, Chicago, Illinois 60659.
5. Respondents Sunrise Equities, Inc. (an Illinois corporation) and Sunrise Management II, LLC (an Illinois limited liability company) both doing business at times as Sunrise Development Group and/or Sunrise Development, Inc. (herein "Sunrise", or together with Ibrahim, Mahmood, Zahid and Anwar "Respondents") have last known business addresses of 6355 North Claremont Street, #201, Chicago, Illinois 60659, and 1000 West Monroe Street, Chicago Illinois 60607, and 1023 West Madison Street, Chicago, Illinois 60607.

6. Ibrahim is President and Chief Executive Officer of Sunrise.
7. Mahmood is Senior Vice President of Sunrise.
8. Zahid is Senior Vice President for Community Relations of Sunrise.
9. Anwar is an employee and sales agent of Sunrise.
10. Between December 2007 and June 2008 Respondents offered to at least one Illinois resident ("Investor") the opportunity to purchase promissory notes ("Notes").
11. The Respondents told the Investor that she would receive between 17% and 20% per annum.
12. In December 2007 and June 2008 Investor gave Respondents two cashier's checks totaling \$126,000 (the "Investments") payable to "Sunrise" in exchange for Respondents' promise to pay the Investor "17-20%" interest per year.
13. The Notes promised "the money will be invested in a real estate investment fund".
14. The activities described above in paragraphs 6-10 constitute the offer and sale of promissory notes and are therefore securities as those terms are defined in Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").

#### **FAILURE TO REGISTER SECURITIES**

15. Section 5 of the Act provides, *inter alia* that all securities except those exempt under Section 3 or those offered and sold under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
16. Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the securities were not registered pursuant to Section 5 of the Act prior to their offer and sale in the State of Illinois.
17. Section 12.A of the Act provides *inter alia* that it shall be a violation for any person to offer and sell any security except in accordance with the provisions of the Act.
18. Section 12.D of the Act provides *inter alia* that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.

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16. By virtue of the foregoing Respondents have violated Sections 12.A and 12.D of the Act.

**FRAUD IN SALE OF SECURITIES**

17. Respondents have become unavailable to the Investor, having abandoned their offices, providing no alternative means of communicating with Investor, and are not prepared to continue making payments to Investor as promised in the Notes.
18. Respondent Ibrahim, the President and CEO of Respondent Sunrise, has terminated all communication with Investor and his whereabouts are unknown.
19. Respondents failed and refused to notify Investor of the risk involved in the purchase of the Notes that could result in the loss of the money paid by the Investor.
20. Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the Act for any person, "to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof".
21. By virtue of the foregoing, Respondents have violated Section 12.F of the Act and will violate it again if they make further offers, or if they make any sales of Notes or other securities described above in the State of Illinois.
22. The aforementioned findings are based upon credible evidence.
23. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
24. The entry of this Temporary Order of Prohibition prohibiting Respondents Sunrise Equities, Inc. and Sunrise Management II, LLC, d/b/a Sunrise Development Group and d/b/a Sunrise Development, Inc., Salman Ibrahim, Amjed Mahmood, Mohammad Akbar Zahid, and Saqib Anwar and their partners, managers, officers and directors, agents, affiliates, employees, successors and assigns and associated companies, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents **Sunrise Equities, Inc. and Sunrise Management II, LLC, d/b/a Sunrise Development Group and d/b/a Sunrise Development Inc., Salman Ibrahim, Amjed Mahmood, Mohammad Akbar Zahid, and Saqib Anwar and**

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their partners, officers and directors, agents, employees, affiliates, successors and assigns, and associated companies are **Temporarily Prohibited** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for sixty (60) days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 24<sup>th</sup> day of September 2008.

  
JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:

James J. Tierney  
Illinois Securities Department  
69 West Washington Street  
Chicago, Illinois 60602  
312-793-9650