

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)
)
)
Mark Ruttenberg;)
Jill Ruttenberg; and)
Monarch Visual Solutions, Inc.) File Number: 0700461
its partners, members, officers, directors,)
agents, employees, affiliates, successors)
and assigns.)
)

TEMPORARY ORDER OF PROHIBITION

TO RESPONDENT: Mark Ruttenberg
3007 Thornwood
Bloomington, Illinois 61704

Jill Ruttenberg
3007 Thornwood
Bloomington, Illinois 61704

Monarch Visual Solutions, INC
210 Landmark Drive
Suite C
Normal, Illinois 61761

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. Respondent Mark Ruttenberg ("Ruttenberg"), a natural person, has a last known personal address of 3007 Thornwood, Bloomington, Illinois and a last business address of 210 Landmark Drive, Suite C, Normal, Illinois 61761. Respondent Ruttenberg is President and Secretary of Monarch Visual Solutions, Inc.
2. Respondent Jill Ruttenberg ("Jill Ruttenberg"), a natural person, has a last known personal address of 3007 Thornwood, Bloomington, Illinois and a

Temporary Order of Prohibition

-2-

last business address of 210 Landmark Drive, Suite C, Normal, Illinois 61761. Respondent Ruttenberg is President and Secretary of Monarch Visual Solutions, Inc.

3. Respondent Monarch Visual Solutions, INC. ("Monarch") is an Illinois Corporation and maintains a business location at 210 Landmark Drive, Suite C, Normal, Illinois 61761.
4. Ruttenberg offered and sold Promissory notes of Monarch to Illinois Residents in 2004, 2005 and early 2006.
5. The Promissory Notes offered and sold by Ruttenberg promised interest rates between fourteen (14) percent to sixteen (16) percent interest per annum.
6. The activities described above constitute the offer and sale of a note and therefore a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").
7. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 "shall be registered either by coordination or by qualification prior . . . to their offer or sale" in the State of Illinois.
8. Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and, as a result, the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
9. Section 12.A of the Act provides, *inter alia*, that it shall be a violation for any person "to offer or sell any security except in accordance with the provisions of the Act."
10. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person "to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act."
11. By virtue of the foregoing, Respondents violated Sections 12.A and 12.D of the Act.
12. The aforementioned findings are based upon credible evidence.
13. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.

The entry of this **Temporary Order of Prohibition** prohibiting Respondents, or their agents, affiliates, successors and employees, from offering or selling securities in

Temporary Order of Prohibition

-3-

the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents; Mark Ruttenberg, Jill Ruttenberg, and Monarch Visual Solutions, INC, his/its partners, members, officers, directors, agents, employees, affiliates, successors and assigns, are **Temporarily Prohibited** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondent may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the **Temporary Order of Prohibition**. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for sixty (60) days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 6th day of October 2008.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

Mary A. Lopez
Illinois Securities Department
69 West Washington Street
Chicago, Illinois 60602
312-793-3023