

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: PETROTECH RESOURCES CORPORATION, )  
ITS OFFICERS, DIRECTORS, ) File No. 0700587  
EMPLOYEES, AFFILIATES, SUCCESSORS, )  
AGENTS AND ASSIGNS )  
)

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ORDER OF PROHIBITION

TO THE RESPONDENT:           Petrotech Resources Corporation  
                                  P.O. Box 1980  
                                  Glasglow, KY 42142

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on September 2, 2008, prohibiting Petrotech Resources Corporation, its Officers, Directors, Employees, Agents, Affiliates, Successors and Assigns, from offering or selling securities in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the failure to request a hearing within thirty days of the entry of the Temporary Order of Prohibition shall constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Petrotech Resources Corporation, its Officers, Directors, Employees, Agents, Affiliates, Successors and Assigns, has failed to request a hearing on the matters contained in the said Temporary Order within thirty days of the entry of said Temporary Order and is hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's final Findings of Fact as follows:

1. That Respondent, Petrotech Resources Corporation, is a purported business entity, with a last known address of P.O. Box 1980, Glasglow, KY 42142;
2. That on or about February 20, 2007, Respondent Petrotech Resources Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, offered and sold to JT, an Illinois

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resident, one half (1/2) "unit" of the West Edmonton Development #1, an oil well investment, for a total investment amount of \$17,500;

3. That on or about June 7, 2007, JT invested an additional \$750 into the aforesaid West Edmonton Development #1;
4. That on or about July 23, 2007, Respondent Petrotech Resources Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, offered and sold to JT, an Illinois resident, one half (1/2) "unit" of the West Edmonton Development #2, an oil well investment, for a total investment amount of \$17,500;
5. That the aforesaid offer and sale of the aforesaid oil well developments was made pursuant to and as a result of an initial and unsolicited phone made by Respondent to JT on or prior to February 20, 2007;
6. That prior to the aforesaid phone call and resulting offer and sale of the aforesaid oil well developments, JT had no prior knowledge of the Respondent, the Respondent and JT had no prior personal or business relationship, and therefore the aforesaid offer and sale was a result of general solicitation of JT by the Respondent;
7. That in regards to the aforesaid West Edmonton Development #1, the records of the Department indicate the Respondent filed a Notice of Sales pursuant to Regulation D of the Rules and Regulations of the Securities Act of 1933 (17 C.F.R. 230.501-230.508) (hereinafter, "Regulation D"), and specifically Section 506 of Regulation D; the effective dates of said filing was from March 14, 2007, through March 14, 2008;
8. That in regards to the aforesaid West Edmonton Development #2, the records of the Department indicate that the Respondent filed a Notice of Sales pursuant to Section 506 of Regulation D; the effective dates of said filing was from October 15, 2007 to October 15, 2008;
9. That each of the aforesaid units is a security as that term is defined pursuant to Section 2.1. of the

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Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.]  
(the "Act");

10. That Section 502(c) under Regulation D of the Rules and Regulations of the Securities Act of 1933 (17 C.F.R. 230.501-230.508) (hereinafter, "Regulation D") provides, inter alia, that the exemption to registration provided under Regulation D is limited to the condition that, except as provided in Section 504(b)(1) of Regulation D, neither the issuer nor any person acting on its behalf shall offer or sell the securities by any form of general solicitation or general advertising;
11. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois;
12. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell securities except in accordance with the provisions of the Act;
13. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provisions of the Act;
14. That at all times relevant hereto, Respondent Petrotech Resources Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration of the above-referenced securities with the Secretary of State prior to their offer or sale in the State of Illinois;
15. That at all times relevant, the conduct of Respondent Petrotech Resources Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, violated the conditions for the registration exemption provided under Regulation D in that Respondent employed general solicitation in its offer and sale of the aforementioned securities to JT, and therefore, the offer and sale of the aforementioned securities were not subject to said Section 506 Regulation D registration exemption;

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16. That Section 11.F(2) of the Act provides, inter alia, that the Respondent's failure to request a hearing within 30 days after the date of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and shall constitute sufficient basis to make the Temporary Order final;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

1. That by virtue of the foregoing, Respondent Petrotech Resources Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, has violated Sections 12.A and 12.D of the Act;
2. That by virtue of the foregoing, the Respondent Petrotech Resources Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, is subject, pursuant to Section 11.F of the Act, to an Order which permanently prohibits Respondent from offering or selling securities in the State of Illinois.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent Petrotech Resources Corporation, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, is hereby prohibited from offering or selling securities in the State of Illinois until further order of the Secretary of State.

ENTERED: This 9<sup>th</sup> day of October, 2008



Jesse White  
Secretary of State  
State of Illinois

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NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:  
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