

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

IN THE MATTER OF: William D. Mattes, Sr. )

FILE NO. 0800115

**CONSENT ORDER OF REVOCATION**

**TO THE RESPONDENT:** William D. Mattes, Sr.  
(CRD 3251539)  
1402 Ashton Court  
Wheeling, Illinois 60090

WHEREAS, Respondent on the 26<sup>th</sup> day of September 2008 executed a certain Stipulation to Enter Consent Order of Revocation (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated August 4, 2008 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Withdrawal ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

- a. That Respondent was registered with the Illinois Secretary of State as a salesperson from July 26, 2005 until August 10, 2006 through his employment with Chase Investment Services Corporation ("CISC").
- b. That on November 6, 2007 FINRA entered an order barring the Respondent from associating with any FINRA member in any

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capacity for conversion of customer funds, in violation of Rule 2110.

- c. That the Decision found that Respondent violated Rule 2110 of the NASD Rules of Conduct by:

Creating on April 22, 2006 an ATM card in the name of one of his customers without the customer's knowledge and used the card on 13 occasions over a two-month period to withdraw funds customer's accounts. Each of these withdrawals was without the authorization or knowledge of the customer.

- d. That Section 8.E(1)(j) of the Act provides, *inter alia*, that the registration of a salesperson may be revoked if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.

- e. That Section 8.E(3) of the Act provides, *inter alia*, that the Secretary of State may institute a revocation proceeding within two years after withdrawal became effective and enter a revocation order as of the last date on which registration was effective.

- f. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.

- g. By virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to revocation effective August 10, 2006 pursuant to Sections 8.E(1)(j), and 8.E(3) of the Act.

9. Acknowledges without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

The Respondent's registration as a salesperson in the State of Illinois is subject to revocation effective August 10, 2006 pursuant to Sections 8.E(1)(j), and 8.E(3) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he desires to resolve this matter absent further administrative action.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that his registration as a salesperson will be revoked.

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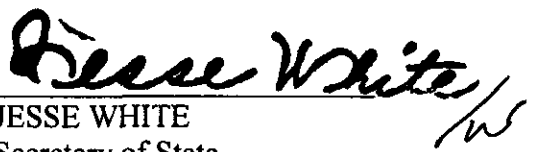
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WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. That Respondent's registration as a salesperson shall be and hereby is revoked effective August 10, 2006.
2. The formal hearing in this matter is dismissed without further proceeding.

DATED: This 15<sup>th</sup> day of October 2008.

  
JESSE WHITE  
Secretary of State  
State of Illinois

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