

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: ROBERT JOSEPH WHITE

) Case No. 0700471

) Formerly No. 0600471

ORDER OF PROHIBITION

**TO RESPONDENT:**        Robert Joseph White  
                                 6034 Canterbury Lane  
                                 Hoffman Estates, IL 60192

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on January 25, 2008, which prohibited Robert Joseph White, his/their partners, officers and directors, agents, employees, affiliates, successors and assigns ("Respondents") from offering or selling securities in or from the State of Illinois until further order of the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any acts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the Temporary Order as the Secretary of State's Findings of Fact as follows:

1. Robert Joseph White, (hereafter "White") is an individual whose last known address are 6034 Canterbury Lane, Hoffman Estate, Illinois and 511 W. School Street, Chicago, Illinois.
2. White held himself out as a Member of Nightbridge Management Financial Services ("Nightbridge"), an entity open to investment by only its Members.

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3. Between October 22, 2003 and December 3, 2003, White obtained the aggregate sum of \$204,000 from LA, an Illinois resident. LA at the time was residing in a nursing home.
4. White told LA he would combine her \$204,000 with \$105,000 of his own funds for the purpose of investing in Nightbridge 13% Certificates of Deposit due December 2009 through his membership in Nightbridge.
5. On November 25, 2003, White deposited LA's funds into his personal account at United Credit Union, and thereafter, he commenced a random series of withdrawals of those funds for his personal use. Included in those uses were withdrawals through Automatic Teller Machines (ATM) at Maywood Race Track and at nearby gambling casinos.
6. Between March 2007 and May 28, 2007, Respondent White solicited LA for additional investments, which she made in the aggregate amount of \$9300.
7. The activities described in paragraphs 2 through 6 above constitute the offer and sale of an investment contract and profit-sharing agreement, and therefore a security, as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act").
8. That Section 12.F of the Act provides that it shall be a violation of the provisions of this Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
9. That Section 12.G of the Act provides that it shall be a violation of the provisions of this Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.
10. That Section 12.I of the Act provides that it shall be a violation of the provisions of this Act for any person to employ any device, scheme or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly.

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11. That by virtue of the foregoing, Respondent has violated Sections 12.F, G and I of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents Robert Joseph White and his/their partners, officers and directors, agents, employees, affiliates, successors and assigns, are **PROHIBITED** from rendering investment advice and from offering or selling securities in or from this State until the further Order of the Secretary of State.

**NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offence.**

**This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.**

Dated: This 3<sup>rd</sup> day of April 2008.

  
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JESSE WHITE  
Secretary of State  
State of Illinois

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