

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: ROSE REALTY ADVISORS, INC. )  
ITS OFFICERS, DIRECTORS, )  
EMPLOYEES, AFFILIATES, SUCCESSORS ) File No. 0700011  
AGENTS AND ASSIGNS )  
)

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ORDER OF PROHIBITION

TO THE RESPONDENT: Rose Realty Advisors, Inc.  
C/o John J. Butera  
1033 W. Golf Rd.  
Hoffman Estates, IL 60194

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on December 3, 2007 against Rose Realty Advisors, Inc and its officers, directors, employees, agents, affiliates, successors and assigns from engaging in the business of business brokering in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 10-55(e) of the Illinois Business Brokers Act of 1995 [815 ILCS 307/10-1 et seq.] (the "Act"), the failure to request a hearing within thirty days of the entry of the Temporary Order of Prohibition shall constitute a sufficient basis to make the Temporary Order final.

WHEREAS, the Respondents have failed to request a hearing on the matters contained in the said Temporary Order within thirty days of the entry of said Temporary Order and are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's final Findings of Fact as follows:

1. Respondent, Rose Realty Advisors, Inc., is an Illinois registered corporation with a last known address of 1017 Gold Road, Hoffman Estates, Illinois 60169;

Order of Prohibition

-2-

2. That from on or about November 2006 to the present, Rose Realty Advisors, Inc., by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns (the "Respondents"), offered and held themselves out as providing business, for sale and services to business sellers and buyers for a fee at the web site bizbuysell.com;
3. That the Respondents are business brokers as that term is defined pursuant to Section 10-5.10. of the Illinois Business Brokers Act of 1995 [815 ILCS 307/10-1 et seq.] (the "Act");
4. That Section 10-85 (b)(1) of the Act provides, inter alia, that it is prohibited under the Act for a business broker to either directly or indirectly engage in the business of acting as a business broker without registration under the Act unless exempt under the Act;
5. That at all times relevant hereto, the Respondents failed to file an application for registration as a business broker with the Secretary of State prior to the aforementioned activities in the State of Illinois;
6. That by virtue of the foregoing, the Respondents have violated Section 10-85(b)(1) of the Act;
7. That Section 10-55(c) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily prohibit or suspend such person from acting as a business broker;
8. That Section 10-55(d) of the Act provides, inter alia, that if the Secretary of State shall find any person is acting or has acted as a business broker as defined in Section 10-5.10 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a business broker in the State;
9. That Section 10-55(e) of the Act provides, inter alia, that anything herein contained to the contrary notwithstanding, the Secretary of State may temporarily prohibit or suspend, for a maximum period of 90 days, by an order effective immediately, the business of providing business brokerage services, without notice

Order of Prohibition

-3-


and prior hearing, if the Secretary of State shall in his or her opinion, based upon credible evidence, deem it necessary to prevent an imminent violation of the Act or to prevent losses to clients which the Secretary of State reasonably believes will occur as result of a prior violation of this Act;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

1. That by virtue of the foregoing, the Respondents have violated Sections 10-85(b)(1) and 10-10 of the Act;
2. That by virtue of the foregoing, the Respondent are subject, pursuant to Sections 10-55(c), (d) and (e) of the Act, to an Order which permanently prohibits it from acting as a business broker in the State of Illinois.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 10-55(c), (d) and (e) of the Act, the Respondents are hereby prohibited from engaging in the business of business brokering in the State of Illinois until further order of the Secretary of State.

ENTERED: This 29<sup>th</sup> day of January, 2008

  
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Jesse White  
Secretary of State  
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 10-85(b)(2) of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

Order of Prohibition

-4-

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