

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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<b>IN THE MATTER OF:</b>	)	
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	)	
<b>Gary Goldman;</b>	)	<b>File Number: 0700365</b>
<b>Global Enterprises Network, Inc.,</b>	)	
<b>its partners,</b>	)	
<b>members, officers, directors, agents,</b>	)	
<b>employees, affiliates, successors and assigns;</b>	)	
<b>International Quality Leadership Institute,</b>	)	
<b>its partners,</b>	)	
<b>members, officers, directors, agents,</b>	)	
<b>employees, affiliates, successors and assigns</b>	)	

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**CONSENT ORDER OF PROHIBITION**

**TO RESPONDENT:**           Global Enterprises Network, Inc  
                                  Gary Goldman, *International Commodities Broker*  
                                  2149 W. Touhy Ave.  
                                  Chicago, Illinois 60645

                                  International Quality Leadership Institute  
                                  Gary Goldman, President and CEO  
                                  2149 W. Touhy Ave.  
                                  Chicago, Illinois 60645

                                  Gary Goldman  
                                  2149 W. Touhy Ave.  
                                  Chicago, Illinois 60645

WHEREAS, Respondent on the 2<sup>nd</sup> day of May, 2008 executed a certain Stipulation to Enter Consent Order of Withdrawal (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated December 28, 2007 in this proceeding (the "Notice") and Respondents have consented to the entry of this Consent Order of Withdrawal ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondents acknowledged that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

**FRAUD IN THE SALE OF SECURITIES**

1. Respondent Gary Goldman ("Goldman") is a natural person with the last known address of 2149 W. Touhy Ave, Chicago, Illinois 60645.
2. Respondent, Global Enterprises Network, Inc has a last known business address of 2149 W. Touhy Ave., Chicago, Illinois 60645.
3. Respondent, International Quality Leadership Institute, LLC has a last known business address of 2149 W. Touhy Ave., Chicago, Illinois 60645.
4. Goldman represented to Illinois investors that he was acting as an International Commodities Broker and doing business as Global Enterprises Network, Inc.
5. In May of 2007, Respondent Goldman started to directly sell and offered to sell Notes of Global Enterprises Network, Inc. to the general public, including residents of the State of Illinois ("Investors") and sold to at least one Investor for \$25,000 with the promise to pay 100% return on investment through his commodities ventures.
6. In July of 2007, Goldman solicited at least two Illinois Investors to purchase a "Short-Term Bridge Investments" of Global Enterprises Network, Inc. for at least \$14,000.00; Goldman's contract states, "I, Gary Goldman, President, Global Enterprises Network, Inc. with full legal and corporate responsibility, hereby confirm that I am a broker for several pending commodity transactions".
7. Goldman represented to the Investor that the proceeds of the investment were to be used to facilitate the commodities ventures, including but not limited to transaction involving gold bullion, high-yield investments, diamonds, real estate projects and desalinization plants.
8. Contrary to the representation Goldman made to the Investor, Goldman deposited the Illinois Investor's check into the bank account for Global Enterprises Network, Inc., then transferred the funds into bank account for International Quality Leadership Institute, LLC and proceeded to dissipate the funds therein.
9. The activities described above constitute the offer and sale of a note and therefore a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").

Consent Order of Prohibition

10. Section 12.F of The Act states that it shall be a violation of the provisions of this Act for any person to, “engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.” 815 ILCS 5/12.F.
11. Section 12.G of the Act states that it shall be a violation of the provisions of this Act for any person to, “obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.” 815 ILCS 5/12.G.
12. Section 12.I of the Act states that it shall be a violation of the provisions of this Act for any person to, “employ any device, scheme, or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly. 815 ILCS 5/12.I.

WHEREAS, by means of the Stipulation Respondent has acknowledged that the following shall be adopted as the Secretary of State's Conclusion of Law:

- (1) The Respondent, Gary Goldman, violated Sections 12.F, 12.G and 12.I of the Act.
- (2) The Respondent, International Quality Leadership Institute, violated section 12.F, 12.G and 12.I of the Act.
- (3) The Respondent, Global Enterprises Network, Inc, violated section 12.F, 12.G and 12.I of the Act

WHEREAS, by means of the Stipulation Respondents has acknowledged and agreed that they shall be Prohibited from offering and selling of securities in the State of Illinois.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

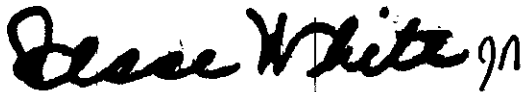
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NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. The Respondents shall be PROHIBITED FROM OFFERING AND SELLING SECURITIES in the State of Illinois.
2. The Department shall retain jurisdiction over this proceeding for the sole purpose of enforcing the terms and provisions of the Stipulation herein.
3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED This 2<sup>nd</sup> day of May, 2008



JESSE WHITE  
Secretary of State  
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 Felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, {735 ILCS 5/3-101 et seq.} and the Rules and Regulations of the Illinois Securities Act, {14 Ill. Admin. Code Ch. I, Section 130.1123}. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:  
Mary A. Lopez  
Office of the Secretary of State  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602  
Telephone: (312) 793-3023