

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: || PATRICK T. MCGUIRE, JR.

)
)
) File No. 0700580
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)

ORDER OF PROHIBITION

TO THE RESPONDENT: || Patrick T. McGuire, Jr.
800 S. Dirken Dr. No. 426
Springfield, Illinois 62704

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on January 28, 2008 prohibiting Patrick T. McGuire, Jr. from offering or selling securities in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the failure to request a hearing within thirty days of the entry of the Temporary Order of Prohibition shall constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Patrick T. McGuire, Jr. has failed to request a hearing on the matters contained in the said Temporary Order within thirty days of the entry of said Temporary Order and are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's final Findings of Fact as follows:

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1. That Respondent, Patrick T. McGuire, Jr., is an Illinois resident with a last known address of 800 S Dirken Dr. No. 426 Springfield Illinois 62704.
2. That from April 1, 2006 through April 10, 2007, Patrick T. McGuire offered and sold to at least 4 Illinois investors Partnership Agreements and/or promissory notes issued or issuable by the Respondent for varying terms offering to double their money in a certain period of time and offering to split profits 50/50 in a basketball training camp venture to be operated by Patrick McGuire.
3. Patrick McGuire also represented to potential investors that the basketball camps he operated or would operate were affiliated with Nike and with various basketball athletes. He also represented that the children of the investors would be able to attend these camps for free or at a reduced cost.
4. None of the funds raised by McGuire were used to fund or operate basketball-training camps. Furthermore, McGuire had no affiliation with Nike nor did he have any affiliation with any well-known basketball athletes.
5. The above-referenced partnership agreements and/or promissory notes are securities as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act").
6. Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
7. Section 12.A of the Act provides, inter alia that it shall be a violation of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.
8. Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act.
9. Section 12.F of the Act provides, inter alia, that it shall be a violation of the Act for any person to engage

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in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.

10. At all times relevant hereto, the Respondent has failed to register his securities prior to their offer and sale in the State of Illinois.
11. That by virtue of the foregoing, the Respondent has violated Sections 12.A, 12.D and 12.F of the Act.
12. That Section 11.F.(2) of the Act provides, inter alia, that the Secretary of State may temporarily suspend or prohibit the offer or sale of securities by any person if the Secretary of State in his or her opinion, based upon credible evidence, deems it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of the Act.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

1. That by virtue of the foregoing, the Respondent, Patrick T. McGuire, Jr. has violated Sections 12.A, 12.C and 12.D of the Act; and
2. That by virtue of the foregoing, the Respondent, Patrick T. McGuire, Jr. is subject, pursuant to Section 11.F of the Act, to an Order which permanently prohibits them from offering or selling securities in the State of Illinois.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Patrick T. McGuire, Jr. is hereby prohibited from offering or selling securities in the State of Illinois until further order of the Secretary of State.

ENTERED:

This

27th

day of

May

, 2008



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JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:
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