

Notice of Hearing

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3. At all relevant times Lesniak was registered with the State of Georgia as an investment adviser representative with Logiquote, Inc.
4. The investor, CRC, is an Illinois resident.
5. Respondents are not registered in Illinois under the Act.
6. On November 21, 2004 CRC signed an Investment Advisory Agreement with Logiquote, Inc.
7. On November 21, 2004 CRC executed Brokerage Account Application and a Limited Trading Authorization with Scottrade authorizing Logiquote as her authorized agent.
8. CRC is a single parent employed as a nurse. Her choices of investment objectives were income, growth, and trading. She chose growth.
9. Respondents engaged in "day trading" which is extremely risky and speculative and can result in substantial losses in a very short period of time, which it did.
10. The trading strategy described in the above paragraph was contrary to CRC's expressed investment objectives and Respondents had no reasonable basis for making such recommendations.
11. Section 12.C of the Act provides that it shall be a violation of the Act to act as a dealer, salesperson, investment adviser, or an investment adviser representative, unless registered as such, where such registration is required, under the provisions of the Act.
12. Section 12.J(1) of the Act provides that it shall be a violation of the Act for any person when acting as an investment adviser, investment adviser representative, or federal covered investment adviser, by any means or instrumentality, directly or indirectly to employ any device, scheme or artifice to defraud any client or prospective client;
13. Section 12.J(2) of the Act provides that it shall be a violation of the Act for any person when acting as an investment adviser, investment adviser representative, or federal covered investment adviser, by any means or instrumentality, directly or indirectly to engage in any transaction, practice, or course of business which operates as a fraud or deceit upon any client or prospective client.
14. By virtue of the foregoing, Respondents have violated Sections 12.C, 12.J(1) and 12.J(2) of the Act and will violate it again if he makes further

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offers, or if they make any sales, of the investment opportunity describe above in the State of Illinois.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

The Rules promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department may be viewed online at <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

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DATED: This 12th day of May 2008.



JESSE WHITE
Secretary of State
State of Illinois

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