STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: LEE H. ANGLIN, individually)	
and d/b/a 4-A Development, Inc.,)	
Anglin Commercial Group, Inc., and)	No 0400707
Anglin International Holdings, Inc.)	
)	

ORDER OF PROHIBITION

TO RESPONDENT:

Lee H. Anglin #18600-424

Metropolitan Correctional Center

71 West Van Buren Street Chicago, Illinois 60605

WHEREAS, the above-captioned matter came on to be heard on September 13, 2006 pursuant to Amended Notice of Hearing dated April 10, 2006, served on Respondents by Petitioner Secretary of State, and the record of the matter under the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") has been reviewed by the Secretary of State or his duly authorized representative.

WHEREAS, the rulings of the Hearing Officer on the admission of evidence and all motions are deemed to be proper and are hereby concurred with by the Secretary of State.

WHEREAS, the proposed Findings of Fact, Conclusions of Law and Recommendations of the Hearing Officer, George P. Berbas, Esq., in the above-captioned matter have been read and examined.

WHEREAS, the proposed Findings of Fact of the Hearing Officer are correct in part and are incomplete in part, and are hereby adopted as modified as the Findings of Fact of the Secretary of State:

1. The Department served Lee H. Anglin ("Respondent") individually and d/b/a 4-A Development, Inc. (4-A), Anglin Commercial Group, Inc. (ACG) and Anglin International Holdings, Inc. (AIH), with an Amended Notice of Hearing on April 10, 2006.

- 2. The Respondent failed to appear either by himself or through his counsel at the hearing on September 13, 2006.
- 3. Due notice having been given to the Respondent, and Respondent having failed to appear, the department was allowed to proceed to a Default Hearing. The hearing was conducted by way of introduction of both oral and written evidence. Investigator Podeski testified extensively and documentation was offered and accepted into evidence.
- 4. Respondent Anglin individually and through 4-A and ACG and AIH raised and/or solicited money from investors, at least one of which was an Illinois resident, by telling these investors that he would invest their funds in the enterprise of purchasing, rehabilitating and reselling real estate (the "Enterprise") and entering into contracts with investors promising them either a share of the profits of the Enterprise, or the return of their principal with interest.
- 5. That Section 2.1 of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") defines "securities" to include, *inter alia*, "participating in any profit sharing agreement", "investment contracts", and "promissory notes".
- 6. The activities engaged in by Respondent Anglin, individually or through 4-A, ACG, and AIH, constitute the offer and sale of a security as those terms are defined in Sections 2,1, 2.5, and 2.5a of the Act.
- 7. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 of the Act, or those offered or sold in transactions exempt under Section 4 of the Act, shall be registered with the Secretary of State by following the proper application prior to their offer or sale in the State of Illinois.
- 8. Respondent Anglin individually and through 4-A, ACG and AIH failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
- 9. Section 12.A of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.

WHEREAS, the proposed Conclusions of Law of the Hearing Officer are correct in part and incomplete in part, and are adopted as modified as the Conclusions of Law of the Secretary of State:

- 1. The Department properly served the Notice of Hearing on Respondent on April 10, 2006.
- 2. The Secretary of State has jurisdiction over the subject matter hereof pursuant to the Act.
- 3. Respondent failed to appear at the time and place set for hearing, in accordance with Section 130.1104, therefore,
 - a. The allegations contained in the amended notice of hearing and complaint are deemed admitted.
 - b. Respondent waived his right to a hearing.
 - c. Respondent is subject to an order of Default.
- 4. The activities engaged in by Respondent Anglin, individually and through 4-A, ACG and AIH constitute the offer and sale of a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Act.
- 5. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 of the Act, offered or sold in transactions exempt under Section 4 of the Act, shall be registered with the Secretary of State by following the proper application prior to their offer or sale in the State of Illinois.
- 6. Respondent, individually and through 4-A, ACG and AIH failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
- 7. Section 12.A of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.
- 8. Section 12.D of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any required application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
- 9. By virtue of the foregoing Respondent, 4-A, ACG, and AIH have violated Sections 12.A, 12.D of the Act.

WHEREAS the Hearing Officer recommends that: A permanent Order shall be entered prohibiting Respondents Lee H. Anglin, Lee H. Anglin d/b/a 4-A Development, Inc., Lee H. Anglin d/b/a International Holdings, Inc., and Anglin International Holdings Inc., an Illinois Corporation, and his/their partners, officers and directors, agents and employees, affiliates, successors and assigns from offering or selling securities in or from the State of Illinois; and The Secretary of State concurs with the Hearing Officer's recommendation.

NOW THEREFORE IT IS HEREBY ORDERED THAT: Respondents Lee H. Anglin, Lee H. Anglin d/b/a 4-A Development, Inc., Lee H. Anglin d/b/a 4-A Development, Inc., Lee H. Anglin d/b/a International Holdings, Inc., and Anglin International Holdings Inc., an Illinois Corporation, and his/their partners, officers and directors, agents and employees, affiliates, successors and assigns are **PROHIBITED** from offering or selling securities in or from the State of Illinois until the further Order of the Secretary of State.

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offense.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

ENTERED This 1st day of November 2007

JESSE WHITE
Secretary of State

State of Illinois