

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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IN THE MATTER OF: <b>BRAD A. WEAVER</b> d/b/a Beta Asset	)	
Management, Inc. his partners, officers and directors, agents, employees,	)	No.0500009
affiliates, successors and assigns.	)	
	)	

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**ORDER OF PROHIBITION**

**TO RESPONDENT :** Brad A. Weaver  
#227854  
C/o Kankakee County Detention Center  
2 NE  
400 East Merchant Street  
Kankakee, Illinois 60901

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on October 16, 2007 which prohibited Brad Weaver, his partners, officers and directors, agents, employees, affiliates, successors and assigns ("Respondent") from offering or selling securities in or from the State of Illinois until further order of the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any acts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondent has failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the Temporary Order as the Secretary of State's Findings of Fact as follows:

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1. That Respondent Brad A. Weaver (hereinafter "Weaver" or "Respondent") has a last known address of Kankakee County Detention Center, 2 NE, 400 East Merchant Street, Kankakee, Illinois 60901.
2. That between July 1999 and May 2005 (the "Period") Weaver was doing business as president and sole owner of Beta Asset Management, Inc. (hereinafter "Beta") with a business address of 440 North Wells Street, Suite 340, Chicago, Illinois 60610.
3. That during the Period Respondent, d/b/a Beta, sold "Commercial Notes" ("Notes") to at least one Illinois residents (hereinafter "Investor").
4. That the Notes were in principal amounts between \$2,500 and \$11,694, paying 12.5% interest and were to be "rolled over" from year to year so they would continue to accrue interest over an indefinite time period.
5. That Respondent promised the Investor that the monies received from the Investor was to be placed in secure accounts backed by Raymond James and Associates, Inc. ("RJ"), a legitimate financial planning and investment company.
6. That Notes are "Securities" as defined in Section 2.1 of the Illinois Securities Law of 1953 (815 ILCS 5)(the "Act").

**FRAUD**

7. That Respondent instead of placing the Investor funds in secure RJ accounts as promised converted the funds to his own use and benefit.
8. That Respondent failed and refused to notify the Investor that the funds would be used for his own benefit rather than the Investor's.
9. That Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the provisions of the Act for any person, "to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof."
10. That Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the provisions of the Act for any person, "to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstance under which they were made, not misleading."
11. That Section 12.I of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to employ any device, scheme or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly.

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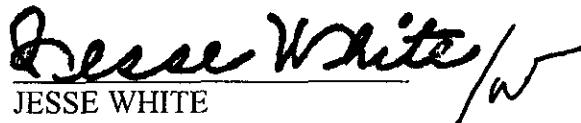
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NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent Brad Weaver and his partners, officers and directors, agents, employees, affiliates, successors and assigns, are **PROHIBITED** from rendering investment advice and from offering or selling securities in or from this State until the further Order of the Secretary of State.

**NOTICE:** Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offence.

**This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.**

Dated: This 5<sup>th</sup> day of December 2007.

A handwritten signature in black ink that reads "Jesse White" followed by a stylized flourish or initials.

JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
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