

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

**IN THE MATTER OF: OLSEN ACQUISITIONS, its partners, officers
and directors, agents, employees, affiliates, successors and assigns.**

0700552

TEMPORARY ORDER OF PROHIBITION

TO RESPONDENT: Olsen Acquisitions
500 North Michigan Avenue
Chicago, Illinois 60611

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. That Olsen Acquisitions (at times hereinafter "Respondent" or "Olsen Acquisitions" or "Olsen") is a company doing business in the State of Illinois, with a last known address of 500 North Michigan Avenue, Chicago, Illinois 60611.
2. That Respondent has advertised on its website, "From the very basic to advanced topics, Olsen Acquisitions offers informative articles, investment strategies and more..."
3. That Respondent's representative contacted a United Kingdom resident and told him that Olsen Acquisitions, "has a buyer who wants to purchase your restricted stock...and we will have the restriction lifted and the sale completed...and Olsen will require a fee totaling \$480,000".
4. That the advertised claims Respondent has made on its website constitute the "offer" to purchase "stock" and therefore a "security" in the State of Illinois within the meaning of Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5](the "Act").
5. That the activity of Respondent set forth in paragraphs 1 and 3 above constitute the activity of a "Dealer" in the State of Illinois within the meaning of Section 2.7 of the Act.

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6. That Respondent is not and never has been registered as a dealer in the State of Illinois.
7. That Section 8.A of the Act provides, *inter alia*, that except as otherwise provided in this subsection A, every investment adviser and investment adviser representative, and every dealer shall be registered as such with the Secretary of State.
8. That Section 12.D of the Act provides, *inter alia*, it shall be a violation of the provisions of this Act for any person to fail to file any application, report or document required to be filed under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to this Act.
9. That by virtue of offering their services as a Dealer in the State of Illinois without registration, Respondent Olsen Acquisitions violated Section 12.D of the Act.
10. That Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
11. That the entry of this Temporary Order prohibiting Respondent Olsen Acquisitions from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent Olsen Acquisitions, its partners, officers and directors, agents, employees, affiliates, successors and assigns are **PROHIBITED** from offering or selling securities in or from this State, until the further Order of the Secretary of State.

NOTICE is hereby given that Respondent may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND

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SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 14th day of December 2007.

A handwritten signature in black ink that reads "Jesse White" with a stylized flourish at the end.

JESSE WHITE
Secretary of State
State of Illinois

James J. Tierney
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
312-793-9650