

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: PH Consulting

FILE NO. 0600425

**ORDER OF PROHIBITION**

**TO RESPONDENTS:** PH Consulting  
112 Clover Valley Dr.  
Lexington, KY 40511-8818

WHEREAS, a Temporary Order of Prohibition and Suspension was issued by the Secretary of State on November 2, 2007, temporarily prohibiting Respondent from offering or selling securities in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Respondent has failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and Respondent is hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duty authorized representatives, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Final Findings of Fact as follows:

**Failure to Register Securities With The Illinois Securities Department**

1. Respondent, PH Consulting (hereinafter "Respondent") has a last known address of 112 Clover Valley Dr., Lexington, KY 40511-8818.
2. On or about June 29, 2006, Respondent by way of postcard solicited Illinois Investors to purchase a participation in an oil and gas-drilling project initiated by Dolberry Oil and Gas Company.

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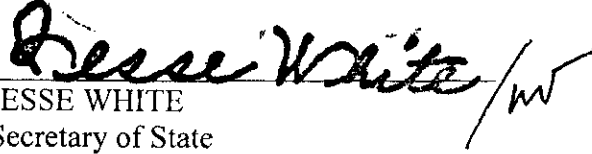
3. Section 5 of the Act provides that all securities except those set forth under Section 2a of this Act, or those exempt under Section 3 of this Act, or those offered or sold in transactions exempt under Section 4 of this Act shall be registered prior to their offer in this State.
4. Review of the files of the Illinois Secretary of State's office, disclosed no record of registration for Respondents as a dealer or salesperson in the state of Illinois.
5. Review of the files of the Illinois Secretary of State's office, disclosed no record of registration or exemption from registration in the State of Illinois for the participation agreement offered by Respondents.
6. Section 12.A of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to offer any security except in accordance with the provisions of this Act.
7. By virtue of the foregoing, Respondents violated Section 12.A of the Act.
8. Section 12.C of the Act provides, *inter alia*, that it shall be a violation to act as a dealer, salesperson, investment adviser, or investment adviser representative, unless registered as such, where such registration is required, under the provisions of the Act.
9. By virtue of the foregoing, Respondents violated Section 12.C of the Act.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's Conclusion of Law as follows:

1. The Respondent violated 12.A of the Act
2. The Respondent violated 12.C of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent **PH Consulting**, its predecessors, successors, assigns, and present and former partners **is permanently PROHIBITED** from offering or selling securities in or from the State of Illinois.

Dated: This 28<sup>th</sup> day of December 2007.

  
JESSE WHITE  
Secretary of State  
State of Illinois

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NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, 735 ILCS 5/3-101 et seq. And the Rules and Regulations of the Illinois Securities Act (14 Ill. Admin. Code, Ch. I, Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:  
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