

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

IN THE MATTER OF: Lorentzo Theofanidis

FILE NO. 0600304

**CONSENT ORDER OF WITHDRAWAL**

TO THE RESPONDENT: Lorentzo Theofanidis  
(CRD 3248705)  
18 Robbin Road  
Warren, New Jersey 07059

WHEREAS, Respondent on the 18<sup>th</sup> day of December 2007 executed a certain Stipulation to Enter Consent Order of Withdrawal (the "Stipulation"), which hereby is incorporated by reference herein

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated October 22, 2007 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Withdrawal ("Consent Order")

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That during the relevant time period, Respondent was registered with the Secretary of State in the State of Illinois. He was employed as a registered representative by J P. Turner & Company, L.L.C. from January 28, 2002 and continuing to the current date.
2. That on April 20, 2006 the NASD and the Respondent entered into a Letter of Acceptance, Waiver, and Consent (the "AWC") which suspended the Respondent for a maximum of a 20 business day from association with any member firm in any capacity and fined him a maximum of \$5,000 for violating NASD IM-2310-2NASD and NASD conduct Rule 2110.

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3. That the Decision found that Respondent violated NASD Rules by: Executing on September 29, 2005 and October 13, 2005 three common stock transactions (two sells and one buy) in the account of a customer D N., with out his prior knowledge, authorization or consent.
- 4 That Section 8.E (1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
- 5 That the NASD is a self-regulatory organization as specified in Section 8.E (1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

The Respondent's registration as a Salesperson in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(j) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he desires to resolve this matter absent further administrative action.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he will withdraw his registration as a salesperson within 3 days and will not reapply for a period of Two (2) Years from the entry of the Consent Order.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that he shall be levied costs incurred during the investigation of this matter in the amount of Five Hundred dollars (\$500.00). Said costs have been paid by certified or cashier's check, made payable to the Secretary of State, Securities Audit and Enforcement Fund

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

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NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. That Respondent shall withdraw his registration as a salesperson within 3 days and shall not reapply for a period of Two (2) Years from the entry of the Consent Order.
2. That Respondent is levied costs incurred during the investigation of this matter in the amount of Five Hundred dollars (\$500 00) Said costs been paid by certified or cashier's check, made payable to the Secretary of State, Securities Audit and Enforcement Fund.
3. That the formal hearing scheduled on this matter is hereby dismissed without further proceedings

DATED. This 31<sup>st</sup> day of December 2007.

  
JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State.  
Gregory J Solberg  
Office of the Secretary of State  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Chicago, Illinois 60602  
Telephone. (312) 793-9643