

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: Lorentzo Theofanidis

FILE NO. 0600304

NOTICE OF HEARING

TO THE RESPONDENT: Lorentzo Theofanidis
(CRD 3248705)
18 Robbin Road
Warren, New Jersey 07059

You are hereby notified that pursuant to Section 11.E of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 12th day of December 2007, at the hour of 10:00 a.m., or as soon as possible thereafter, before James L. Kopecky, Esq. or such duly designated Hearing Officer of the Secretary of State

Said hearing will be held to determine whether an Order shall be entered which would revoke Lorentzo Theofanidis ("Respondent"), registration as a salesperson in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11 E of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That during the relevant time period, Respondent was employed as a registered representative by J.P. Turner & Company, L.L.C starting January 28, 2002 and continuing to the current date
2. That on April 20, 2006 the NASD executed an Acceptance, Waiver, and Consent Agreement (the "AWC") which provided for a maximum of a 20 business day suspension from association with any member firm in any capacity a maximum of a \$5,000 fine for violating NASD IM-2310-2NASD and NASD conduct Rule 2110

Notice of Hearing

2

3. That the Decision found that Respondent violated NASD Rules by:
 - a. Executing on September 29, 2005 and October 13, 2005 three common stock transactions (two sells and one buy) in the account of a customer D N , with out his prior knowledge, authorization or consent.
- 4 That Section 8.E (1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization
5. That the NASD is a self-regulatory organization as specified in Section 8.E (1)(j) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.


Notice of Hearing

3

A copy of the Rules under the Act pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

DATED. This 22nd day of October 2007.


JESSE WHITE
Secretary of State
State of Illinois

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